

FIVE YEAR FORECAST

FY14 - OCTOBER 31, 2014 submission
IRN No. 151175

County: ALLEN

WEST CENTRAL LEARNING ACADEMY II Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2012 through 2014, Actual and the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/30/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$624,810.00	\$370,993.00	\$313,887.00	\$301,000.00	\$272,000.00	\$243,000.00	\$214,020.00	\$185,020.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$11,498.00	\$5,168.00	\$7,708.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Total Operating Receipts	\$636,308.00	\$376,161.00	\$321,595.00	\$306,000.00	\$277,000.00	\$248,000.00	\$219,020.00	\$190,020.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$380,886.00	\$314,397.00	\$295,617.00	\$318,000.00	\$308,000.00	\$298,000.00	\$288,000.00	\$278,000.00
200 Employee Retirement and Insurance Benefits	\$113,140.00	\$102,935.00	\$81,549.00	\$88,000.00	\$86,240.00	\$83,440.00	\$80,640.00	\$77,840.00
400 Purchas Services	\$84,064.00	\$77,332.00	\$129,925.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00
500 Supplies and Materials	\$27,265.00	\$49,573.00	\$19,380.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
600 Capital Outlay -New	\$44,504.00	\$4,336.00	\$20,237.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$9,182.00	\$61,740.00	\$11,722.00	\$6,000.00	\$12,000.00	\$6,000.00	\$12,000.00	\$12,000.00
Total Operating Disbursements	\$659,041.00	\$610,313.00	\$558,430.00	\$517,000.00	\$511,240.00	\$492,440.00	\$485,640.00	\$472,840.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$22,733.00	-\$234,152.00	-\$236,835.00	-\$211,000.00	-\$234,240.00	-\$244,440.00	-\$266,620.00	-\$282,820.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$66,453.00	\$103,490.00	\$160,474.00	\$127,353.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$37,933.00	\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$1,402.00	\$488.00	\$326.00	\$226.00	\$200.00	\$195.00	\$150.00	\$125.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$9,690.00	\$60,724.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	-\$9,690.00	-\$60,724.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$105,788.00	\$96,088.00	\$109,766.00	\$188,303.00	\$200.00	\$195.00	\$150.00	\$125.00

FIVE YEAR FORECAST

Submitted: 10/30/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$83,055.00	-\$138,064.00	-\$127,069.00	-\$22,697.00	-\$234,040.00	-\$244,245.00	-\$266,470.00	-\$282,695.00
Fund Cash Balance Beginning of Fiscal Year	\$1,014,229.00	\$1,097,285.00	\$959,221.00	\$832,152.00	\$809,455.00	\$575,415.00	\$331,170.00	\$64,650.00
Fund Cash Balance End of Fiscal Year	\$1,097,284.00	\$959,221.00	\$832,152.00	\$809,455.00	\$575,415.00	\$331,170.00	\$64,700.00	-\$218,045.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	xxxxxxxxxx	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

Student enrollment is projected at 51.90 students
for fy2015 and then fy16-19 enrollment is dropped
by 5 each year.

Purchased services continue at same cost
due to technology, advertising & building maintenance.
Equipment purchases for computers and
repairs to building.
800 object code covers Audit costs which is
every other year.