

# FIVE YEAR FORECAST

October 2014 submission  
IRN No. 013059

County: Montgomery

## West Carrollton Secondary Academy Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2012 through 2014, Actual and the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/22/2014

	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	\$0	\$273,882	\$218,454	\$477,177	\$491,130	\$491,130	\$491,130	\$491,130
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890)	0	0	0	0	0	0	0	0
<b>Total Operating Receipts</b>	<b>0</b>	<b>273,882</b>	<b>218,454</b>	<b>477,177</b>	<b>491,130</b>	<b>491,130</b>	<b>491,130</b>	<b>491,130</b>
<b>Operating Disbursements</b>								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchased Services	0	235,361	214,526	471,000	485,000	485,000	485,000	485,000
500 Supplies and Materials	0	1,621	3,961	4,000	4,000	4,000	4,000	4,000
600 Capital Outlay -New	0	31,676	4,239	4,000	4,000	4,000	4,000	4,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	0	32	6,326	6,540	6,540	6,540	6,540	6,540
<b>Total Operating Disbursements</b>	<b>0</b>	<b>268,690</b>	<b>229,052</b>	<b>485,540</b>	<b>499,540</b>	<b>499,540</b>	<b>499,540</b>	<b>499,540</b>
<b>Excess of Operating Receipts Over (Under) Operating Disbursements</b>	<b>0</b>	<b>5,192</b>	<b>(10,598)</b>	<b>(8,363)</b>	<b>(8,410)</b>	<b>(8,410)</b>	<b>(8,410)</b>	<b>(8,410)</b>
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	0	10,280	5,873	8,026	8,026	8,026	8,026	8,026
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	0	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	0	0	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	0	23	23	25	25	25	25	25
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	1,544	0	0	0	0	0
Transfers - Out	0	0	(1,544)	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>0</b>	<b>10,303</b>	<b>5,896</b>	<b>8,051</b>	<b>8,051</b>	<b>8,051</b>	<b>8,051</b>	<b>8,051</b>
<b>Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements</b>	<b>0</b>	<b>15,495</b>	<b>(4,702)</b>	<b>(312)</b>	<b>(359)</b>	<b>(359)</b>	<b>(359)</b>	<b>(359)</b>
<b>Fund Cash Balance Beginning of Fiscal Year</b>	<b>0</b>	<b>0</b>	<b>15,495</b>	<b>10,793</b>	<b>10,481</b>	<b>10,122</b>	<b>9,763</b>	<b>9,404</b>

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	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Fund Cash Balance End of Fiscal Year	\$0	\$15,495	\$10,793	\$10,481	\$10,122	\$9,763	\$9,404	\$9,045

### *Assumptions*

Enrollment is based on 76 students for FY2015 through FY2019.

The majority of purchased services flow through to West Carrollton City Schools for contracted services.

State Foundation total payments	\$273,882	\$218,454	\$477,177	\$491,130	\$491,130	\$491,130	\$491,130
ADM	44	37	76	76	76	76	76
State Foundation per student	\$6,224.59	\$5,904.16	\$6,278.64	\$6,462.24	\$6,462.24	\$6,462.24	\$6,462.24
Total Operating Revenue	\$273,882	\$218,454	\$477,177	\$491,130	\$491,130	\$491,130	\$491,130
Total Nonoperating Revenue	\$10,303	\$5,896	\$8,051	\$8,051	\$8,051	\$8,051	\$8,051
Total Revenue	\$284,185	\$224,350	\$485,228	\$499,181	\$499,181	\$499,181	\$499,181
Total Revenue per student	\$6,458.75	\$6,063.51	\$6,384.58	\$6,568.17	\$6,568.17	\$6,568.17	\$6,568.17
Total Operating Expenditures	\$268,690	\$229,052	\$485,540	\$499,540	\$499,540	\$499,540	\$499,540
Total Nonoperating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$268,690	\$229,052	\$485,540	\$499,540	\$499,540	\$499,540	\$499,540
Total Expenditures per student	\$6,106.59	\$6,190.59	\$6,388.68	\$6,572.89	\$6,572.89	\$6,572.89	\$6,572.89