

FY15 - October 2014 submission
IRN No. 014189

County: Cuyahoga

West Academy

**Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted**

Submitted: 10/31/2014

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	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0.00	\$0.00	\$2,994,437.00	\$2,996,612.00	\$3,144,417.00	\$3,299,613.00	\$3,462,567.00	\$3,633,670.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$10,717.00	\$10,720.00	\$11,256.00	\$11,819.00	\$12,410.00	\$13,030.00
Total Operating Receipts	\$0.00	\$0.00	\$3,005,154.00	\$3,007,332.00	\$3,155,673.00	\$3,311,432.00	\$3,474,977.00	\$3,646,700.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$0.00	\$0.00	\$3,346,624.00	\$3,405,926.00	\$3,540,234.00	\$3,679,361.00	\$3,828,217.00	\$3,987,068.00
500 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600 Capital Outlay -New	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00							
Total Operating Disbursements	\$0.00	\$0.00	\$3,346,624.00	\$3,405,926.00	\$3,540,234.00	\$3,679,361.00	\$3,828,217.00	\$3,987,068.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0.00	\$0.00	-\$341,470.00	-\$398,594.00	-\$384,561.00	-\$367,929.00	-\$353,240.00	-\$340,368.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$385,612.00	\$439,973.00	\$424,275.00	\$410,808.00	\$399,442.00	\$390,060.00
Federal Fiscal Stabilization Funds (SFSF)	0	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
State Grants (3200, except 3211)	\$0.00							
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$385,612.00	\$439,973.00	\$424,275.00	\$410,808.00	\$399,442.00	\$390,060.00

Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0.00	\$0.00	\$44,142.00	\$41,379.00	\$39,714.00	\$42,879.00	\$46,202.00	\$49,692.00
Fund Cash Balance Beginning of Fiscal Year	\$0.00	\$0.00	\$0.00	\$44,142.00	\$85,521.00	\$125,235.00	\$168,114.00	\$214,316.00
Fund Cash Balance End of Fiscal Year	\$0.00	\$0.00	\$44,142.00	\$85,521.00	\$125,235.00	\$168,114.00	\$214,316.00	\$264,008.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SF5F		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SF5F		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SF5F		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SF5F		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SF5F		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDF5F	<u>\$0</u>	<u>\$0</u>	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

State Aid is based on an FTE count of 411 for the first, with a 5% increase each additional year.

Most revenues increase in correlation to the increase in enrollment each year. Most expenses remain constant unless there is an agreement in place.

The base per pupil amount used is \$5,800.

Title I and IDEA-B are predicted to decrease by 8% each year.

Management fees are budgeted to be 95% of total operating revenues; and sponsor fees are budgeted at 3% of state aid.