

FIVE YEAR FORECAST

FY15 - October 2014 submission
IRN No. 014194

County: Montgomery

Watkins Academy

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$344,509	\$973,244	\$1,181,003	\$1,394,473	\$1,394,473	\$1,394,473
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	0	0	837	1,000	1,020	1,040	1,061	1,082
Total Operating Receipts	0	0	345,346	974,244	1,182,023	1,395,513	1,395,534	1,395,555
<u>Operating Disbursements</u>								
100 Salaries and Wages	0	0	186,956	550,000	660,000	792,000	792,000	792,000
200 Employee Retirement and Insurance Benefits	0	0	18,982	118,377	142,052	170,462	170,462	170,462
400 Purchased Services	0	0	133,376	365,108	438,130	525,756	525,756	525,756
500 Supplies and Materials	0	0	17,352	40,000	48,000	57,600	57,600	57,600
600 Capital Outlay -New	0	0	0	20,000	24,000	28,800	28,800	28,800
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other			12,270	29,350	29,350	18,831	19,208	19,209
Total Operating Disbursements	0	0	368,937	1,122,835	1,341,532	1,593,449	1,593,826	1,593,827
Excess of Operating Receipts Over (Under) Operating Disbursements	0	0	(23,592)	(148,591)	(159,509)	(197,936)	(198,292)	(198,272)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	0	0	24,604	165,000	192,500	220,000	220,000	220,000
Federal Fiscal Stabilization Grant	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
ED Jobs	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
State Grants (3200, except 3211)	0	0	0	0	0	0	0	1
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	0	0	24,604	165,000	192,500	220,000	220,000	220,001
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	0	0	1,012	16,409	32,991	22,064	21,708	21,729

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Actual					Forecasted		
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2012	2013	2014	2015	2016	2017	2018	2019

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Fund Cash Balance Beginning of Fiscal Year	0	0	0	1,012	17,421	50,412	72,476	94,184
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$1,012	\$17,421	\$50,412	\$72,476	\$94,184	\$115,913

Assumptions

- 1) Enrollment assumes Enrollment of 65, 100, & 150 for FY 14, 15 and 16+
- 2) Expenditures assume 20% increases for Salaries and Benefits corresponding to Enrollment increases and 2% increases for all other expenditures.
- 3) Foundation revenue assumes \$6500 per student for base allocation plus enhancements (CBI, Spec Ed, etc.)
- 4) Federal Revenue assumes \$1100 per student times enrollment in footnote 1 for all years. FY 14 and 15