

FY15 - October 2014 submission

IRN No. 014830

County: Columbiana

## UTICA SHALE ACADEMY

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and  
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/15/2014

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	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0.00			\$229,800.00	\$258,525.00	\$287,250.00	\$315,975.00	\$344,700.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Receipts	\$0.00	\$0.00	\$0.00	\$279,800.00	\$258,525.00	\$287,250.00	\$315,975.00	\$344,700.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$48,670.00	\$57,800.00	\$58,836.00	\$59,893.00	\$60,971.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$26,158.00	\$29,340.00	\$30,552.00	\$31,812.00	\$33,156.00
400 Purchased Services	\$0.00	\$0.00	\$0.00	\$148,230.00	\$157,431.00	\$166,077.00	\$173,621.00	\$180,139.00
500 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,500.00	\$2,500.00	\$3,000.00
600 Capital Outlay -New	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00							
Total Operating Disbursements	\$0.00	\$0.00	\$0.00	\$225,058.00	\$246,571.00	\$257,965.00	\$267,826.00	\$277,266.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0.00	\$0.00	\$0.00	\$54,742.00	\$11,954.00	\$29,285.00	\$48,149.00	\$67,434.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 10/15/2014

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
Ed Jobs	xxxxxx	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00							
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fund Cash Balance Beginning of Fiscal Year	\$0.00	\$0.00	\$0.00	\$0.00	\$54,742.00	\$66,696.00	\$95,981.00	\$144,130.00
Fund Cash Balance End of Fiscal Year	\$0.00	\$0.00	\$0.00	\$54,742.00	\$66,696.00	\$95,981.00	\$144,130.00	\$211,564.00
<b>Disclosure Items for State Fiscal Stabilization Funds</b>								
Personal Services SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

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Actual			Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2012	2013	2014	2015	2016	2017	2018	2019

**Assumptions:**

Enrollment will increase an additional 5 students each year. State funding per student will remain constant.

Sponsor Start-up Funds are available to support the program in the initial stages and will be paid back.

Instructional Salaries are for 10 months in first year. No salary increase in year two. 2% increase in each year after year two.

Fringe benefits: 5% increase in health insurance each year.

School Lunch: \$3 per student per day.

Fiscal Agent Fees: 4% of total budget.

Sponsorship Fees: 3% of total budget.

Curriculum cost includes text books and classroom supplies.

Building Lease includes custodial, maintenance and utility costs.