

## FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

FY15 - October 2014 submission

IRN No. 143206

County: Montgomery

**Trotwood Prep and Fitness Academy**  
**Statement of Receipt, Disbursements, and Changes in Fund Cash Balances**  
**For the Fiscal Years Ended June 30, 2012 through 2014, Actual and**  
**the Fiscal Years Ending June 30, 2015 through 2019, Forecasted**

Submitted: 10/31/2014

|   | Actual              |                     |                     | Forecasted          |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Fiscal Year<br>2012 | Fiscal Year<br>2013 | Fiscal Year<br>2014 | Fiscal Year<br>2015 | Fiscal Year<br>2016 | Fiscal Year<br>2017 | Fiscal Year<br>2018 | Fiscal Year<br>2019 |
| <b><u>Operating Receipts</u></b>                    |                     |                     |                     |                     |                     |                     |                     |                     |
| State Foundation Payments (3110, 3211)              | \$2,555,551         | \$2,395,335         | \$2,773,648         | \$2,715,650         | \$2,715,650         | \$2,715,650         | \$2,715,650         | \$2,715,650         |
| Charges for Services (1500)                         | 0                   | 0                   | 0                   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Fees (1600, 1700)                                   | 14,837              | 17,265              | 15,920              | \$16,000            | \$16,000            | \$16,000            | \$16,000            | \$16,000            |
| Other (1830, 1840, 1850, 1860, 1870, 1890)          | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| <b>Total Operating Receipts</b>                     | <b>\$2,570,388</b>  | <b>\$2,412,600</b>  | <b>\$2,789,568</b>  | <b>\$2,731,650</b>  | <b>\$2,731,650</b>  | <b>\$2,731,650</b>  | <b>\$2,731,650</b>  | <b>\$2,731,650</b>  |
| <b><u>Operating Disbursements</u></b>               |                     |                     |                     |                     |                     |                     |                     |                     |
| 100 Salaries and Wages                              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 200 Employee Retirement and Insurance Benefits      | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 400 Purchas Services                                | \$3,040,770         | \$2,764,207         | \$3,062,574         | \$3,068,650         | \$3,068,650         | \$3,068,650         | \$3,068,650         | \$3,068,650         |
| 500 Supplies and Materials                          | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 600 Capital Outlay -New                             | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 700 Capital Outlay - Replacement                    | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 800 Other   | \$248,976           | \$184,441           | \$267,312           | \$280,000           | \$280,000           | \$280,000           | \$280,000           | \$280,000           |
| <b>Total Operating Disbursements</b>                | <b>\$3,289,746</b>  | <b>\$2,948,648</b>  | <b>\$3,329,886</b>  | <b>\$3,348,650</b>  | <b>\$3,348,650</b>  | <b>\$3,348,650</b>  | <b>\$3,348,650</b>  | <b>\$3,348,650</b>  |
| <b>Excess of Operating Receipts Over (Under)</b>    |                     |                     |                     |                     |                     |                     |                     |                     |
| Operating Disbursements                             | -\$719,358          | -\$536,048          | -\$540,318          | -\$617,000          | -\$617,000          | -\$617,000          | -\$617,000          | -\$617,000          |
| <b><u>Nonoperating Receipts/(Disbursements)</u></b> |                     |                     |                     |                     |                     |                     |                     |                     |
| Federal Grants (all 4000 except fund 532)           | \$563,770           | \$530,505           | \$519,250           | \$595,000           | \$595,000           | \$595,000           | \$595,000           | \$595,000           |
| Federal Fiscal Stabilization Funds (SFSF)           | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              |
| Ed Jobs   | \$147,576           | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              | xxxxxx              |
| State Grants (3200, except 3211)                    | \$7,900             | \$5,543             | \$21,068            | \$22,000            | \$22,000            | \$22,000            | \$22,000            | \$22,000            |

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|  | Actual              |                     |                     | Forecasted          |                     |                     |                     |                     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | Fiscal Year<br>2012 | Fiscal Year<br>2013 | Fiscal Year<br>2014 | Fiscal Year<br>2015 | Fiscal Year<br>2016 | Fiscal Year<br>2017 | Fiscal Year<br>2018 | Fiscal Year<br>2019 |
| Donations (1820)   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Interest Income (1400)   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Debt Proceeds (1900)   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Debt Principal Retirement  | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Interest and Fiscal Charges  | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Transfers - In   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Transfers - Out  | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| <b>Total Nonoperating Revenues/(Expenses)</b>  | <b>\$719,246</b>    | <b>\$536,048</b>    | <b>\$540,318</b>    | <b>\$617,000</b>    | <b>\$617,000</b>    | <b>\$617,000</b>    | <b>\$617,000</b>    | <b>\$617,000</b>    |
| <b>Excess of Operating and Nonoperating Receipts<br/>Over/(Under) Operating and Nonoperating<br/>Disbursements</b> | <b>-\$112</b>       | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>Fund Cash Balance Beginning of Fiscal Year</b>  | <b>\$212</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        |
| <b>Fund Cash Balance End of Fiscal Year</b>  | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        | <b>\$100</b>        |

Disclosure Items for State Fiscal Stabilization Funds

|  |            |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|
| Personal Services SFSF                       | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Employees Retirement/Insurance Benefits SFSF | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Purchased Services SFSF                      | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Supplies and Materials SFSF                  | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Capital Outlay SFSF                          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| <b>Total Expenditures - SDFSF</b>            | <b>\$0</b> | <b>\$0</b> | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |

**Assumptions:**

Revenues

Foundation Payments are based on FY14 per pupil funding with subsequent years reflecting static funding.

Projected enrollments are reflected below. School fees are based on \$45 per students based on previous success in collecting.

Federal funding is based on current year per pupil allocations with no COLA.

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| Actual      |             |             | Forecasted  |             |             |             |             |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year |
| 2012        | 2013        | 2014        | 2015        | 2016        | 2017        | 2018        | 2019        |

Federal per pupil amounts are below and are based on past per pupil allocations of all funds excluding Fiscal Stabilization/Ed Jobs

Expenditures

Expenditures are based on 98% of operating and all of nonoperating revenues being paid to the management

company as outlined in the management contract. Other expenditures are STRS/SERS Employer Deductions

|      | <u>Students</u> | <u>State Funding</u> | <u>Federal Funding</u> |
|------|-----------------|----------------------|------------------------|
| FY15 | 350             | \$ 7,759             | \$ 1,700               |
| FY16 | 350             | \$ 7,759             | \$ 1,700               |
| FY17 | 350             | \$ 7,759             | \$ 1,700               |
| FY18 | 350             | \$ 7,759             | \$ 1,700               |
| FY19 | 350             | \$ 7,759             | \$ 1,700               |