

FY15 - October 2014 submission
IRN No. 014864

Working Draft 10.02.14
County: Lucas

Toledo SMART Elementary
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/29/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$0	\$209,701	\$738,281	\$1,100,172	\$1,462,062	\$1,823,953
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Receipts	\$0	\$0	\$0	\$209,701	\$738,281	\$1,100,172	\$1,462,062	\$1,823,953
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0	\$0	\$0	\$149,524	\$239,239	\$358,858	\$418,668	\$508,382
200 Employee Retirement and Insurance Benefits	\$0	\$0	\$0	\$48,701	\$77,921	\$116,882	\$136,362	\$165,582
400 Purchas Services	\$0	\$0	\$0	\$152,282	\$530,450	\$692,901	\$868,897	\$1,059,331
500 Supplies and Materials	\$0	\$0	\$0	\$71,197	\$248,004	\$323,955	\$406,239	\$495,273
600 Capital Outlay -New	\$0	\$0	\$0	\$30,000	\$30,000	\$30,001	\$30,002	\$30,003
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Disbursements	\$0	\$0	\$0	\$451,705	\$1,125,614	\$1,522,596	\$1,860,169	\$2,258,572
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0	\$0	\$0	-\$242,004	-\$387,333	-\$422,425	-\$398,107	-\$434,619
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0	\$0	\$0	\$10,818	\$378,851	\$473,564	\$568,277	\$662,989
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 10/29/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Donations (1820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income (1400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Proceeds (1900)	\$0	\$0	\$0	\$250,000	\$25,000	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	-\$30,000	-\$150,000	-\$95,000
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$0	\$0	\$0	\$260,818	\$403,851	\$443,564	\$418,277	\$567,989
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0	\$0	\$0	\$18,814	\$16,518	\$21,139	\$20,170	\$133,370
Fund Cash Balance Beginning of Fiscal Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$0	\$18,814	\$16,518	\$21,139	\$20,170	\$133,370

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFS	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

SOES Enrollment - K-3	30	100	125	150	175
SOES Enrollment - Grades 4-8	0	0	25	50	75
RECEIPTS:					
State Foundation per FTE student	\$5,800	\$5,800	\$5,800	\$5,800	\$5,800

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	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
Poverty eligibility factor				100.00%	95.00%	95.00%	95.00%	95.00%
K-3 Literacy Funding				\$290.00	\$290.00	\$290.00	\$290.00	\$290.00
Poverty-Based Assistance per eligible FTE				\$1,020.81	\$1,020.81	\$1,020.81	\$1,020.81	\$1,020.81
Special Ed allocations (% of State Foundation)				0.00%	2.00%	4.00%	4.00%	4.00%
Parity Aid per FTE student				\$272.00	\$272.00	\$272.00	\$272.00	\$272.00
Food Services Receipts per FTE student				\$360.60	\$400.00	\$400.00	\$400.00	\$400.00
Unrestricted Grants				-	-	-	-	-
Title I per eligible FTE				-	\$764.91	\$764.91	\$764.91	\$764.91
Title II-A per FTE				-	\$24.10	\$24.10	\$24.10	\$24.10
Title VI-B (IDEA) = State Special Ed				-	\$51,990	\$51,990	\$51,990	\$51,990
Other Restricted Grants - 21st Century/Ed Jobs / RttT				-	-	-	-	-
DISBURSEMENTS:								
Number of Instruction Staff FTE				3	5	8	10	13
Inflationary Adjustment for Instruction Staff				3.00%	3.00%	3.00%	3.00%	3.00%
Instruction Percentage of Budget				42.80%	47.75%	52.70%	56.14%	59.58%
Administration/Operations Percentage of Budget				25.92%	22.21%	20.15%	18.01%	16.95%
Instructional Supplies/Technology per FTE student				\$325	\$350	\$350	\$350	\$350
Instructional Supplies/Technology per core teacher				\$5,052	\$5,380	\$5,380	\$5,380	\$5,380
Inflationary Adjustment for Instruction Supplies/Tech				5.00%	5.00%	5.00%	5.00%	5.00%
Number of Administrative/Operations Staff FTE				2	3	4	4	4
Inflationary Adjustment for Admin/Operations Staff				3.00%	3.00%	3.00%	3.00%	3.00%
Inflationary Adjustment for Admin/Oper Supplies/Tech				5.00%	5.00%	5.00%	5.00%	5.00%
One-Time Facilities / Utilities Improvements				\$0	\$0	\$0	\$0	\$0
Facilities Percentage of Budget				22.40%	21.15%	18.27%	16.95%	15.63%
Inflationary Adjustment for Ongoing Facility expenses				5.00%	5.00%	5.00%	5.00%	5.00%
Sponsor Fees (% of State Foundation)				3.00%	3.00%	3.00%	3.00%	3.00%
Other Unrestricted Expenses / Contingency				\$25,000	\$50,000	\$75,000	\$100,000	\$125,000