

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

FY15 - October 2014 submission

IRN No. 000951

County: Lucas

Toledo Prep and Fitness Academy
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$1,122,181	\$1,130,310	\$1,382,322	\$1,503,600	\$1,503,600	\$1,503,600	\$1,503,600	\$1,503,600
Charges for Services (1500)	0	0	0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	4,964	4,191	4,068	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Receipts	\$1,127,145	\$1,134,501	\$1,386,390	\$1,509,600	\$1,509,600	\$1,509,600	\$1,509,600	\$1,509,600
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
200 Employee Retirement and Insurance Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
400 Purchas Services	\$1,317,722	\$1,193,458	\$1,536,032	\$1,664,960	\$1,664,960	\$1,664,960	\$1,664,960	\$1,664,960
500 Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
600 Capital Outlay -New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$56,118	\$78,516	\$106,758	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Total Operating Disbursements	\$1,373,840	\$1,271,974	\$1,642,790	\$1,784,960	\$1,784,960	\$1,784,960	\$1,784,960	\$1,784,960
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$246,695	-\$137,473	-\$256,400	-\$275,360	-\$275,360	-\$275,360	-\$275,360	-\$275,360
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$200,796	\$135,850	\$246,269	\$260,000	\$260,000	\$260,000	\$260,000	\$260,000
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$41,010	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
State Grants (3200, except 3211)	\$2,477	\$1,623	\$10,131	\$15,360	\$15,360	\$15,360	\$15,360	\$15,360
Donations (1820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income (1400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$244,283	\$137,473	\$256,400	\$275,360	\$275,360	\$275,360	\$275,360	\$275,360
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$2,412	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund Cash Balance Beginning of Fiscal Year	\$2,512	\$100	\$100	\$100	\$100	\$100	\$100	\$100
Fund Cash Balance End of Fiscal Year	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
<u>Disclosure Items for State Fiscal Stabilization Funds</u>								
Personal Services SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 10/31/2014

Actual			Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2012	2013	2014	2015	2016	2017	2018	2019

Assumptions:

Revenues

Foundation Payments are based on FY14 per pupil funding with subsequent years reflecting static funding.

Projected enrollments are reflected below. School fees are based on \$45 per students based on previous success in collecting.

Federal funding is based on current year per pupil allocations with no COLA.

Federal per pupil amounts are below and are based on past per pupil allocations of all funds excluding Fiscal Stabilization/Ed Jobs

Expenditures

Expenditures are based on 98% of operating and all of nonoperating revenues being paid to the management

company as outlined in the management contract. Other expenditures are STRS/SERS Employer Deductions

	<u>Students</u>	<u>State Funding</u>	<u>Federal Funding</u>
FY15	200	\$ 7,518	\$ 1,300
FY16	200	\$ 7,518	\$ 1,300
FY17	200	\$ 7,518	\$ 1,300
FY18	200	\$ 7,518	\$ 1,300
FY19	200	\$ 7,518	\$ 1,300