

FIVE YEAR FORECAST

County: Cuyahoga

Thurgood Marshall High School
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Operating Receipts								
State Foundation Payments (3110, 3211)	\$ 394,612	\$ 669,823	\$ 782,057	\$ 735,000	\$ 735,000	\$ 735,000	\$ 735,000	\$ 735,000
Charges for Services (1500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees (1600, 1700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ -	\$ 30,575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Receipts	\$ 394,612	\$ 700,398	\$ 782,057	\$ 735,000	\$ 735,000	\$ 735,000	\$ 735,000	\$ 735,000
Operating Disbursements								
100 Salaries and Wages	\$ 384,092	\$ 268,801	\$ 300,938	\$ 286,970	\$ 292,709	\$ 298,564	\$ 304,535	\$ 310,626
200 Employee Retirement and Insurance Benefits	\$ 125,499	\$ 85,355	\$ 113,568	\$ 108,217	\$ 110,381	\$ 112,589	\$ 114,841	\$ 117,137
400 Purchased Services	\$ 299,295	\$ 244,009	\$ 286,935	\$ 292,242	\$ 280,652	\$ 268,830	\$ 256,771	\$ 244,472
500 Supplies and Materials	\$ 125,894	\$ 147,959	\$ 178,322	\$ 153,567	\$ 156,638	\$ 159,771	\$ 162,967	\$ 166,226
600 Capital Outlay -New	\$ 47,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700 Capital Outlay - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other	\$ 19,675	\$ 32,445	\$ 30,776	\$ 30,753	\$ 31,368	\$ 31,995	\$ 32,635	\$ 33,288
Total Operating Disbursements	\$ 1,002,412	\$ 778,569	\$ 910,539	\$ 871,749	\$ 871,749	\$ 871,749	\$ 871,749	\$ 871,749
Excess of Operating Receipts Over (Under) Operating Disbursements	\$ (607,800)	\$ (78,171)	\$ (128,482)	\$ (136,749)	\$ (136,749)	\$ (136,749)	\$ (136,749)	\$ (136,749)
Nonoperating Receipts/(Disbursements)								
Federal Grants (all 4000 except fund 532)	\$ 9,417	\$ 81,915	\$ 136,149	\$ 136,749	\$ 136,749	\$ 136,749	\$ 136,749	\$ 136,749
Federal Fiscal Stabilization Funds (SFSF)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ed Jobs	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
State Grants (3200, except 3211)								
Donations (1820)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income (1400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Proceeds (1900)	\$ 602,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Principal Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Revenues/(Expenses)	\$ 611,669	\$ 81,915	\$ 136,149	\$ 136,749	\$ 136,749	\$ 136,749	\$ 136,749	\$ 136,749
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ 3,869	\$ 3,744	\$ 7,667	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Fund Cash Balance Beginning of Fiscal Year	\$ -	\$ 3,869	\$ 7,613	\$ 15,280	\$ 15,280	\$ 15,280	\$ 15,279	\$ 15,279
Fund Cash Balance End of Fiscal Year	\$ 3,869	\$ 7,613	\$ 15,280	\$ 15,280	\$ 15,280	\$ 15,279	\$ 15,279	\$ 15,279

Disclosure Items for State Fiscal Stabilization Funds

	Actual				Forecasted			
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
Personal Services SFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

State Aid is based on FTE of 105 for FY 15-19 at the Frederick Douglass site

Salaries and Wages based on staffing model for FY 15 and carried to FY 16-19, with 2% increases

Benefits includes retirement, Medicare, other employer charges, and Healthcare

Purchased Services consists of the following:

	FY15	FY16	FY17	FY18	FY19
<i>Rent</i>	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
<i>Other Facility Costs</i>	\$ 10,350	\$ 10,557	\$ 10,768	\$ 10,984	\$ 11,203
<i>Security</i>	\$ 21,450	\$ 21,879	\$ 22,317	\$ 22,763	\$ 23,218
<i>Management Fee</i>	\$ 58,650	\$ 44,629	\$ 30,328	\$ 15,740	\$ 861
<i>Sponsor Fee</i>	\$ 22,050	\$ 22,050	\$ 22,050	\$ 22,050	\$ 22,050
<i>Audit Fees</i>	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061	\$ 27,602
<i>Food Service</i>	\$ 2,500	\$ 2,550	\$ 2,601	\$ 2,653	\$ 2,706
<i>Legal</i>	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
<i>Marketing</i>	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
<i>Consulting</i>	\$ 41,000	\$ 41,820	\$ 42,656	\$ 43,510	\$ 44,380
<i>Other Purchased Services</i>	\$ 20,742	\$ 21,157	\$ 21,580	\$ 22,012	\$ 22,452
	\$ 292,242	\$ 280,652	\$ 268,830	\$ 256,771	\$ 244,472