

The Next Frontier Academy
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: Oct 31, 2014	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0.00	\$0.00	\$251,653.26	\$280,000.00	\$310,000.00	\$515,000.00	\$515,000.00	\$515,000.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$188,807.00	\$220,000.00	\$220,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Total Operating Receipts	\$0.00	\$0.00	\$440,460.26	\$500,000.00	\$530,000.00	\$615,000.00	\$615,000.00	\$615,000.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$180,000.00	\$227,500.00	\$227,500.00	\$292,000.00	\$292,000.00	\$292,000.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$17,091.92	\$23,000.00	\$23,000.00	\$45,000.00	\$45,000.00	\$45,000.00
400 Purchas Services	\$0.00	\$0.00	\$117,247.97	\$120,000.00	\$125,000.00	\$135,000.00	\$135,000.00	\$135,000.00
500 Supplies and Materials	\$0.00	\$0.00	\$111,579.10	\$112,000.00	\$130,000.00	\$136,000.00	\$136,000.00	\$136,000.00
600 Capital Outlay -New	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$13,000.00	\$13,000.00	\$13,000.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,000.00
800 Other	\$0.00	\$0.00	\$57,759.19	\$65,000.00	\$70,000.00	\$77,000.00	\$77,000.00	\$77,000.00
Total Operating Disbursements	\$0.00	\$0.00	\$483,678.18	\$547,500.00	\$585,500.00	\$698,000.00	\$698,000.00	\$731,000.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0.00	\$0.00	(43,217.92)	(\$47,500.00)	(\$55,500.00)	(\$83,000.00)	(\$83,000.00)	(\$116,000.00)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$33,625.65	\$34,000.00	\$45,000.00	\$62,000.00	\$62,000.00	\$62,000.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00	\$0.00	\$13,915.58	\$15,000.00	\$20,000.00	\$27,500.00	\$27,500.00	\$27,500.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$47,541.23	\$49,000.00	\$65,000.00	\$89,500.00	\$89,500.00	\$89,500.00

Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0.00	\$0.00	4,323.31	1,500.00	9,500.00	6,500.00	6,500.00	(26,500.00)
Fund Cash Balance Beginning of Fiscal Year	\$0.00	\$0.00	0.00	4,323.31	5,823.31	15,323.31	21,823.31	28,323.31
Fund Cash Balance End of Fiscal Year	\$0.00	\$0.00	4,323.31	5,823.31	15,323.31	21,823.31	28,323.31	1,823.31

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	XXXXXXXXXX	<u>\$0</u>	<u>\$0</u>	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

Revenue is based on historical data and State Foundation Formula. The IDEAS for State Foundation is based upon the categories formula, but will vary based on the number of students in category #6. Fiscal Year 14 are actual revenue and expenses. Line item "Others" under operating receipts is based upon donations in FY14 that was used for operating purposes. Therefore, we are expecting the projection for FY15 and FY16 to be fairly close to actual in FY14. We have increased salaries by approximately \$17,000.00 to include additional money for tutors and other services, which would require hiring other personnel.

The increase in state settlement foundation dollars from FY14 to FY15 is due to additional monies from Career Tech (CTE). In FY15 The Next Frontier Academy will receive CTE dollars based upon enrollment. Therefore, an estimate of approximately \$30,000.

The increase in state and federal dollars in FY17 to FY19 is due to increase in enrollment. The goal in future years will be adding additional grade levels, thus increasing enrollment.