

The Maritime Academy of Toledo									
Fiscal Years Ended June 30, 2011 through June 30, 2013, Actual									
Fiscal Years Ending June 30. 2014 to June 30. 2019 Forecasted									
	2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Enrollment	208	180	214	229	240	240	240	240	240
<u>Operating Receipts</u>									
State Foundation Payments (3110, 3211)	1,399,424	1,336,990	\$1,633,297	\$1,818,038	\$2,010,552	\$2,010,552	\$2,010,552	\$2,010,552	\$2,010,552
Charges for Services (1500)	0	3,156	127,000	\$140,970	\$134,006	\$134,006	\$134,006	\$134,006	\$134,006
Fees (1600, 1700)	13,000	5,145	37,468	\$36,589	34,501	34,501	34,501	34,501	34,501
Other (1830, 1840, 1850, 1860, 1870, 1890)	27,865	\$ 810	0	\$5,000	2,000	\$2,200	2,000	2,000	2,000
Total Operating Receipts	1,440,289	1,346,101	1,797,765	2,000,597	2,181,059	2,181,259	2,181,059	2,181,059	2,181,059
<u>Operating Disbursements</u>									
100 Salaries and Wages	907,382	918,545	761,133	\$955,000	\$1,113,986	\$1,147,406	\$1,181,828	\$1,204,776	\$1,240,919
200 Employee Retirement and Insurance Benefits	226,845	247,867	139,193	277,548	\$323,056	\$332,748	\$342,730	\$349,385	\$359,867
400 Purchas Services	975,200	438,370	700,000	415,808	\$265,000	\$278,250	\$292,163	\$292,163	\$306,771
500 Supplies and Materials	200,000	178,371	189,269	125,557	\$165,000	\$173,250	\$181,913	\$181,913	\$191,008
600 Capital Outlay -New	15,000	228,413	209,871	406,352	\$495,000	\$256,982	\$269,831	\$269,831	\$283,323
700 Capital Outlay - Replacement	0		0	0	\$0	\$0	\$0	\$0	\$0
800 Other	0	62,803	75,000	112,810	125,219	131,480	138,054	138,054	144,957
Total Operating Disbursements	2,324,427	2,074,370	2,074,466	2,293,074	2,487,261	2,320,115	2,406,518	2,436,121	2,526,844
Excess of Operating Receipts Over (Under)									
Operating Disbursements									
<u>Nonoperating Receipts/(Disbursements)</u>									
Federal Grants (all 4000 except fund 532)	650,000	\$ 605,521	487,528	\$468,731	478,793	478,793	478,793	278,793	278,793
Federal Fiscal Stabilization Funds (SFSF)	85,898	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	\$ 2,306	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	0		16,576	10,000	3,000	3,000	3,000	3,000	3,000
Donations (1820)	0		1,166						
Interest Income (1400)	0		0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	735,898	607,827	505,270	478,731	481,793	481,793	481,793	281,793	281,793
Excess of Operating and Nonoperating Receipts	0								
Over/(Under) Operating and Nonoperating	0								
Disbursements									
Ending Cash Balance			228,569	176,254	172,591	189,850	208,835	208,835	229,719
Fund Cash Balance Beginning of Fiscal Year	313,441	168,201.03	99,490	328,059	504,312	676,903	866,753	866,753	1,075,589
Fund Cash Balance End of Fiscal Year	165,201	\$99,490	\$328,059	\$504,312	\$676,903	\$866,753	\$1,075,589	\$1,075,589	\$1,305,307

---

---

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**Assumptions**

Assuming no enrollment increase from FY15 through FY19

Assuming 0% increase in basic foundation from FY15 through FY19

Assuming 3% increase in operating disbursements from FY15 through FY19

Assuming 0 increase in Federal Grants from FY15 through FY19

Assuming 0% increase in State Grants and Donations from FY15 through FY19

**Board Approved**

\_\_\_\_\_  
Signature