

FIVE YEAR FORECAST

FY14 - October 2014 submission
IRN No. 013249

County: Mahoning

THE ACADEMY for URBAN SOLUTIONS - YOUNGSTOWN Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2012 through 2014, Actual and the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$704,956	\$877,950	\$1,170,600	\$1,170,600	\$1,170,600	\$1,170,600
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	0	0	4,458	4,548	4,639	4,732	4,827	4,924
Total Operating Receipts	0	0	709,415	882,498	1,175,239	1,175,332	1,175,427	1,175,524
<u>Operating Disbursements</u>								
100 Salaries and Wages	0	0	292,301	358,000	465,400	465,400	465,400	465,400
200 Employee Retirement and Insurance Benefits	0	0	54,379	132,281	171,965	171,965	171,965	171,965
400 Purchased Services	0	0	393,369	386,500	502,450	502,450	502,450	502,450
500 Supplies and Materials	0	0	34,224	51,000	91,800	91,800	91,800	91,800
600 Capital Outlay -New	0	0	41,708	15,000	29,925	29,925	29,925	29,925
700 Capital Outlay - Replacement	0	0	0	0	0	1	2	3
800 Other	0	0	10,368	9,500	16,804	16,804	16,804	16,804
Total Operating Disbursements	0	0	826,350	952,281	1,278,344	1,278,345	1,278,346	1,278,347
Excess of Operating Receipts Over (Under) Operating Disbursements	0	0	(116,935)	(69,783)	(103,105)	(103,013)	(102,919)	(102,823)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	0	0	58,687	135,000	200,000	200,000	200,000	200,001
Federal Fiscal Stabilization Grant	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
ED Jobs	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
State Grants (3200, except 3211)	0	0	1,000	5,000	5,000	5,000	5,000	5,001
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	1
Debt Proceeds (1900)	0	0	58,396	0	0	0	0	0
Debt Principal Retirement	0	0	0	(58,396)	0	0	0	0
Interest and Fiscal Charges	0	0	0	(2,500)	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	0	0	118,083	79,104	205,000	205,000	205,000	205,003
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	0	0	1,148	9,321	101,895	101,987	102,081	102,180

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Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

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	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Fund Cash Balance Beginning of Fiscal Year	0	0	0	1,148	10,469	112,364	214,351	316,432
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$1,148	\$10,469	\$112,364	\$214,351	\$316,432	\$418,612

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions

- 1) Foundation revenue based on projected enrollment at 150 with an increase of 75 students per year
- 2) FY 15 and future year foundation revenue based on increasing enrollment by 75 students per year
- 3) Annual Salaries and Benefits projected based on increase in students