

TCP World Academy  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and  
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Forecasted							
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	\$3,140,952.00	\$3,046,788.00	\$3,459,638.00	\$3,588,445.00	\$3,622,945.00	\$3,657,445.00	\$3,819,606.00	\$3,867,906.00
Charges for Services (1500)	\$11,235.00	\$9,216.00	\$23,015.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	20,000.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$20,261.00	\$29,438.00	\$25,033.00	\$26,500.00	\$26,500.00	\$26,500.00	\$26,500.00	26,500.00
<b>Total Operating Receipts</b>	<b>\$3,172,448.00</b>	<b>\$3,085,442.00</b>	<b>\$3,507,686.00</b>	<b>\$3,634,945.00</b>	<b>\$3,669,445.00</b>	<b>\$3,703,945.00</b>	<b>\$3,866,106.00</b>	<b>\$3,914,406.00</b>
<b>Operating Disbursements</b>								
100 Salaries and Wages	\$2,572,423.00	\$2,149,595.00	\$2,532,787.00	\$2,562,575.00	\$2,625,452.00	\$2,651,707.00	\$2,800,184.00	2,828,186.00
200 Employee Retirement and Insurance Benefits	\$514,782.00	\$727,942.00	\$790,501.00	\$886,448.00	\$891,211.00	\$862,239.00	\$875,946.00 xxx	
400 Purchased Services	\$489,116.00	\$556,658.00	\$529,838.00	\$540,435.00	\$545,244.00	\$562,229.00	\$573,514.00	584,984.00
500 Supplies and Materials	\$185,216.00	\$160,577.00	\$257,737.00	\$205,600.00	\$209,712.00	\$213,906.00	\$218,184.00	222,548.00
600 Capital Outlay -New	\$0.00	\$35,195.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	0.00
700 Capital Outlay - Replacement	\$0.00		\$0.00		\$0.00	\$15,000.00	\$0.00	0.00
800 Other	\$182,808.00	\$61,505.00	\$40,122.00	\$42,128.00	\$44,234.00	\$46,446.00	\$48,768.00	51,206.00
<b>Total Operating Disbursements</b>	<b>\$3,944,345.00</b>	<b>\$3,691,472.00</b>	<b>\$4,150,985.00</b>	<b>\$4,247,186.00</b>	<b>\$4,315,853.00</b>	<b>\$4,351,527.00</b>	<b>\$4,516,596.00</b>	<b>\$3,686,924.00</b>
<b>Excess of Operating Receipts Over (Under) Operating Disbursements</b>	<b>-\$771,897.00</b>	<b>-\$606,030.00</b>	<b>-\$643,299.00</b>	<b>-\$612,241.00</b>	<b>-\$646,408.00</b>	<b>-\$647,582.00</b>	<b>-\$650,490.00</b>	<b>\$227,482.00</b>
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	\$674,852.00	\$708,968.00	\$674,311.00	\$651,500.00	\$651,500.00	\$651,500.00	\$651,500.00	658,015.00
Federal Fiscal Stabilization Funds (SFSF)	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	56,940.00	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Interest Income (1400)	\$94.00	\$67.00	\$121.00	\$150.00	\$150.00	\$150.00	\$150.00	150.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$731,886.00</b>	<b>\$709,035.00</b>	<b>\$674,432.00</b>	<b>\$651,650.00</b>	<b>\$651,650.00</b>	<b>\$651,650.00</b>	<b>\$651,650.00</b>	<b>\$658,165.00</b>

Excess of Operating and Nonoperating Receipts  
Over/(Under) Operating and Nonoperating

Disbursements	-\$40,011.00	\$103,005.00	\$31,133.00	\$39,409.00	\$5,242.00	\$4,068.00	\$1,160.00	\$885,647.00
Fund Cash Balance Beginning of Fiscal Year	\$76,111.00	\$36,100.00	\$139,105.00	\$170,238.00	\$209,647.00	\$214,889.00	\$218,957.00	\$220,117.00
Fund Cash Balance End of Fiscal Year	\$36,100.00	\$139,105.00	\$170,238.00	\$209,647.00	\$214,889.00	\$218,957.00	\$220,117.00	\$1,105,764.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
Purchased Services SFSF	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
Supplies and Materials SFSF	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
Capital Outlay SFSF	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx
Total Expenditures - SDFSF	\$0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx

Assumptions:

- A. We are anticipating an increase in enrollment in fiscal year 2015 of 20 students and an increase of 5 students for each FYE 2016 to 2017, 10 students increase in FYE 2018 and FYE 2019 .  
We assumed that a slight increase in Foundation payment from 1 - 2% in FYE 2016 to 2019.
- B. Slight increase and/or steady amount in other income is assumed.
- C. Salaries and wages will decrease in FYE 2015 due to change in staffing and increase 0% - 3% each year up to FYE 2019.
- D. We assumed that all other expenditures will increase by 0% to 5% up to FYE 2019. Retirement benefits rate stays the same while medical benefits will increase by 6% - 17% and materials will increase by 0% to 3% up to FYE 2019.
- E. Assumption is made that the Federal and other state grants will stay the same through FYE 2018 and a 1% increase in FYE 2019.