

Springfield Academy of Excellence

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/27/2014

[illegible]

Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$9,481.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	-\$9,481.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$542,132.00	\$694,507.25	\$576,180.70	\$566,047.86	\$566,047.86	\$566,047.86	\$566,047.86	\$566,047.86
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$41,098.00	-\$31,544.47	-\$3,019.55	\$969.20	\$14,969.20	\$14,969.20	\$14,969.20	\$14,969.20
Fund Cash Balance Beginning of Fiscal Year	\$8,768.00	\$49,866.00	\$18,321.53	\$15,301.98	\$16,271.18	\$31,240.37	\$46,209.57	\$61,178.76
Fund Cash Balance End of Fiscal Year	\$49,866.00	\$18,321.53	\$15,301.98	\$16,271.18	\$31,240.37	\$46,209.57	\$61,178.76	\$76,147.96

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	0	\$0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Purchased Services SFSF	130,470	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Supplies and Materials SFSF	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Capital Outlay SFSF	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Expenditures - SDFSF	\$130,470	\$0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

Assumptions:

- Foundation Revenue is based on the following enrollment levels:
FY 2015- 219 FTE's
FY 2016- 219 FTE's
FY 2017- 219 FTE's
FY 2018- 219 FTE's
FY 2019- 219 FTE's
- The Per Pupil funding is at \$7,634.
- The Benefits is factored at 14% for STRS/SERS, 1.45% for Medicare and actual rates for health insurance.
- Salaries were at no increase in FY 13 - FY -18
- Federal Grants are based on the FY 2015 funding levels per the CCIP plan per ODE with a mid-year reduction due to loss of students.
- SAE was awarded a three year Federal Grant for Health & Safety in October 2012 for a total of \$504,713, FY 2014 funding is \$166,280.