

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

FY15 - October 2014 submission

IRN No. 13233

County: Scioto

Southern Ohio Academy

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances

For the Fiscal Years Ended June 30, 2012 through 2014, Actual and

the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/14/2014

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	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0.00	\$480,241.66	\$623,639.27	\$640,000.00	\$660,000.00	\$680,000.00	\$680,000.00	\$680,000.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$21,257.00	\$3,266.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Total Operating Receipts	\$0.00	\$501,498.66	\$626,905.27	\$643,000.00	\$663,000.00	\$683,000.00	\$683,000.00	\$683,000.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$0.00	\$372,450.36	\$527,687.98	\$575,000.00	\$600,000.00	\$625,000.00	\$630,000.00	\$635,000.00
500 Supplies and Materials	\$0.00	\$2,341.15	\$8,552.41	\$9,000.00	\$9,000.00	\$9,000.00	\$10,000.00	\$10,000.00
600 Capital Outlay -New	\$0.00	\$1,796.00	\$2,697.98	\$3,000.00	\$3,000.00	\$3,000.00	\$5,000.00	\$5,000.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00	\$1,350.00	\$8,595.20	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Total Operating Disbursements	\$0.00	\$377,937.51	\$547,533.57	\$595,000.00	\$620,000.00	\$645,000.00	\$653,000.00	\$658,000.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0.00	\$123,561.15	\$79,371.70	\$48,000.00	\$43,000.00	\$38,000.00	\$30,000.00	\$25,000.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$69,761.54	\$85,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx

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	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
State Grants (3200, except 3211)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$69,761.54	\$85,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0.00	\$123,561.15	\$149,133.24	\$133,000.00	\$113,000.00	\$108,000.00	\$100,000.00	\$95,000.00
Fund Cash Balance Beginning of Fiscal Year	\$0.00	\$0.00	\$123,561.15	\$272,694.39	\$405,694.39	\$518,694.39	\$626,694.39	\$726,694.39
Fund Cash Balance End of Fiscal Year	\$0.00	\$123,561.15	\$272,694.39	\$405,694.39	\$518,694.39	\$626,694.39	\$726,694.39	\$821,694.39

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

School began in FY13
 Enrollment growth of 5.0 FTE students per year (FY15-17)
 No federal dollars FY13 (all carried over to FY14)
 Federal dollars back to normal levels for FY 15-19
 All payroll and fiscal services purchased from South Central Ohio ESC
 Online program services used to provide virtual learning