

FIVE YEAR FORECAST

FY15 October 2014 submission
IRN No. 009964

County: Scioto

Sciotoville Elementary Academy

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/28/2014

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$932,646.00	\$1,093,857.39	\$1,069,721.49	\$1,088,917.97	\$1,088,917.97	\$1,088,917.97	\$1,088,917.97	\$1,088,917.97
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$292.00	\$15.75	\$2,461.20	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$3,023.00	\$2,918.18	\$89,338.52	\$127,240.00	\$87,786.00	\$79,277.00	\$71,619.00	\$64,728.00
Total Operating Receipts	\$935,961.00	\$1,096,791.32	\$1,161,521.21	\$1,216,357.97	\$1,176,903.97	\$1,168,394.97	\$1,160,736.97	\$1,153,845.97
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$746,033.00	\$759,031.07	\$806,330.65	\$676,500.00	\$679,850.00	\$684,245.00	\$689,608.00	\$695,871.00
200 Employee Retirement and Insurance Benefits	\$242,227.00	\$212,064.86	\$291,220.14	\$251,162.00	\$293,525.00	\$302,625.00	\$311,881.00	\$331,357.00
400 Purchased Services	\$105,691.00	\$107,076.30	\$156,655.93	\$220,781.00	\$225,197.00	\$229,700.00	\$234,295.00	\$238,980.00
500 Supplies and Materials	\$26,575.00	\$64,686.57	\$68,053.80	\$48,300.00	\$49,266.00	\$50,251.00	\$51,256.00	\$52,281.00
600 Capital Outlay -New	\$12,517.00	-\$3,211.28	\$0.00	\$2,000.00	\$2,200.00	\$2,420.00	\$2,662.00	\$2,928.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$60,992.00	\$72,786.14	\$39,102.78	\$62,250.00	\$63,495.00	\$64,765.00	\$66,060.00	\$67,381.00
Total Operating Disbursements	\$1,194,035.00	\$1,212,433.66	\$1,361,363.30	\$1,260,993.00	\$1,313,533.00	\$1,334,006.00	\$1,355,762.00	\$1,388,798.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$258,074.00	-\$115,642.34	-\$199,842.09	-\$44,635.03	-\$136,629.03	-\$165,611.03	-\$195,025.03	-\$234,952.03
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$176,942.00	\$142,508.28	\$190,682.96	\$150,482.60	\$150,482.60	\$150,482.60	\$150,482.60	\$150,482.60
Federal Fiscal Stabilization Funds (SFSF)	52,073	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$0.00	\$53,483.03	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
Donations (1820)	\$225.00	\$780.69	\$1,114.48	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$310,838.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	-\$52,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$178,967.00	\$198,572.00	\$504,436.19	\$152,982.60	\$152,982.60	\$152,982.60	\$152,982.60	\$152,982.60

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$79,107.00	\$82,929.66	\$304,594.10	\$108,347.57	\$16,353.57	-\$12,628.43	-\$42,042.43	-\$81,969.43
Fund Cash Balance Beginning of Fiscal Year	\$535,740.00	\$456,633.00	\$539,562.66	\$844,156.76	\$952,504.33	\$968,857.90	\$956,229.47	\$914,187.04
Fund Cash Balance End of Fiscal Year	\$456,633.00	\$539,562.66	\$844,156.76	\$952,504.33	\$968,857.90	\$956,229.47	\$914,187.04	\$832,217.61

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$374	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	52,496	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Purchased Services SFSF	\$ -	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Supplies and Materials SFSF		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Capital Outlay SFSF		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Expenditures - SDFSF	<u>\$ 52,870.00</u>	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

Assumptions:

State Foundation Payments: Estimates flat lined for the balance of the projection.

Other Receipts: Reflects receipt of grant for afterschool programs. Grant traditionally decreases each year, numbers reflect a 10% decrease in funding per year.
Also reflects repayment of a \$30,000 loan owed to the school.

Salaries and Wages: Assumes 2% increase per year for step increases and decreases due to gradual decrease in after school program funding.

Employee Retirement and Insurance Benefits: Assumes an average insurance increase of 7.5% over the forecast period.

Purchased Services: FY15 includes fees for fiscal services, ESC contract and instructional purchased svcs.

Supplies and Materials: Assumes reduction in supply expenditures due to decrease in grant monies.

Other Disbursements: Includes fees for sponsoring agency that were coded to p/s in previous years.

Transfers In: Reflects corrections to errors from previous fiscal year.