

FIVE YEAR FORECAST

FY15 - October 2014 submission
IRN No. 143644

County: Scioto

Sciotoville Community School Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2012 through 2014, Actual and the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/29/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$2,424,579.00	\$2,301,323.04	\$2,507,137.10	\$2,543,075.21	\$2,543,075.21	\$2,543,075.21	\$2,543,075.21	\$2,543,075.21
Charges for Services (1500)	\$61,644.00	\$38,836.77	\$22,718.11	\$18,000.00	\$18,360.00	\$18,727.00	\$19,102.00	\$19,484.00
Fees (1600, 1700)	\$72,039.00	\$65,727.46	\$75,017.61	\$65,000.00	\$66,300.00	\$67,626.00	\$68,978.52	\$70,358.09
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$9,041.00	\$92,959.53	\$45,405.65	\$159,000.00	\$162,180.00	\$165,423.60	\$168,732.07	\$172,106.71
Total Operating Receipts	\$2,567,303.00	\$2,498,846.80	\$2,650,278.47	\$2,785,075.21	\$2,789,915.21	\$2,794,851.81	\$2,799,887.80	\$2,805,024.01
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$1,691,021.00	\$1,607,203.96	\$1,592,265.44	\$1,608,519.97	\$1,639,290.17	\$1,670,675.97	\$1,702,689.49	\$1,735,343.28
200 Employee Retirement and Insurance Benefits	\$793,376.00	\$735,194.06	\$907,707.70	\$840,933.25	\$818,484.13	\$848,867.01	\$910,219.06	\$974,326.53
400 Purchased Services	\$309,244.00	\$262,428.47	\$409,653.86	\$404,913.00	\$403,831.26	\$411,907.88	\$420,146.04	\$428,549.00
500 Supplies and Materials	\$252,363.00	\$244,093.41	\$256,739.21	\$241,000.00	\$245,820.00	\$250,736.40	\$255,751.13	\$260,866.15
600 Capital Outlay -New	\$14,233.00	\$8,862.90	\$16,690.81	\$2,500.00	\$2,550.00	\$2,600.00	\$2,650.00	\$2,700.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$134,009.00	\$98,145.87	\$101,866.42	\$103,915.00	\$114,993.00	\$117,293.10	\$119,638.96	\$122,032.00
Total Operating Disbursements	\$3,194,246.00	\$2,955,928.67	\$3,284,923.44	\$3,201,781.22	\$3,224,968.56	\$3,302,080.36	\$3,411,094.68	\$3,523,816.96
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$626,943.00	-\$457,081.87	-\$634,644.97	-\$416,706.01	-\$435,053.35	-\$507,228.55	-\$611,206.88	-\$718,792.95
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$367,970.00	\$279,250.78	\$557,885.66	\$452,936.00	\$452,936.00	\$452,936.00	\$452,936.00	\$452,936.00
Federal Fiscal Stabilization Funds (SFSF)	62,037	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$63,554.00	\$29,081.22	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$9,300.00	\$0.00	\$4,680.16	\$13,029.00	\$13,029.00	\$13,029.00	\$13,029.00	\$13,029.00
Donations (1820)	\$18,160.00	\$11,919.80	\$11,752.17	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$23,000.00	\$0.00	\$81,151.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	-\$85,037.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$458,984.00	\$320,251.80	\$655,469.97	\$474,965.00	\$474,965.00	\$474,965.00	\$474,965.00	\$474,965.00

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Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$167,959.00	-\$136,830.07	\$20,825.00	\$58,258.99	\$39,911.65	-\$32,263.55	-\$136,241.88	-\$243,827.95
Fund Cash Balance Beginning of Fiscal Year	\$343,846.00	\$175,887.00	\$39,056.93	\$59,881.93	\$118,140.92	\$158,052.57	\$125,789.02	-\$10,452.86
Fund Cash Balance End of Fiscal Year	\$175,887.00	\$39,056.93	\$59,881.93	\$118,140.92	\$158,052.57	\$125,789.02	-\$10,452.86	-\$254,280.81

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$374	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	52,496	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	\$ -	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	<u>\$ 52,870.00</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

Revenue: Increase in other revenue due to services purchased by the Sciotovalle Elementary Academy

State Foundation Payments: Foundation payments increased for FY15. Estimates flat lined for the balance of the projection.

Charges for Services: Decrease in receipts due to all students being eligible for free lunch through the Community Eligibility Option.

Salaries and Wages: Assumes 2% increase per year for step increases.

Employee Retirement and Insurance Benefits: Assumes an average increase in insurance of 7.5% over the forecast period. Includes five year buy in for health insurance consortium.

Purchased Services: Includes fiscal contract with ESC as well as ESC membership fees.

Capital Outlay: Assumes a 2% increase per year.

Transfer In: Reflects corrections from previous fiscal year.

State Grants: Reflects continued receipt of HSTW grant.