

# FIVE YEAR FORECAST

FY15 - October 2014 Submission  
IRN No. 147231

County: Summit

## Schnee Learning Center Statement of Receipt, Disbursements, and Changes in Fund Cash Balances For the Fiscal Years Ended June 30, 2012 through 2014, Actual and the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	\$ 912,273	\$ 892,968	\$ 907,107	\$ 1,026,388	\$ 1,063,045	\$ 1,099,701	\$ 1,114,364	\$ 1,136,358
Charges for Services (1500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees (1600, 1700)	\$ 96,308	\$ 11,223	\$ 16,330	\$ 21,760	\$ 21,978	\$ 22,197	\$ 22,419	\$ 22,644
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ -	\$ -	\$ 6,000	\$ 6,178	\$ 6,248	\$ 6,336	\$ 6,424	\$ 6,512
<b>Total Operating Receipts</b>	\$ 1,008,581	\$ 904,191	\$ 929,437	\$ 1,054,326	\$ 1,091,270	\$ 1,128,235	\$ 1,143,207	\$ 1,165,514
<b>Operating Disbursements</b>								
100 Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200 Employee Retirement and Insurance Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400 Purchased Services	\$ 981,112	\$ 1,114,185	\$ 865,505	\$ 1,022,756	\$ 1,085,840	\$ 1,107,557	\$ 1,129,708	\$ 1,152,302
500 Supplies and Materials	\$ 11,464	\$ 29,087	\$ 22,645	\$ 32,905	\$ 33,563	\$ 34,234	\$ 34,919	\$ 35,617
600 Capital Outlay -New	\$ 524	\$ 1,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other	\$ 7,742	\$ 8,416	\$ 9,530	\$ 15,035	\$ 15,336	\$ 15,642	\$ 15,955	\$ 16,274
<b>Total Operating Disbursements</b>	\$ 1,000,842	\$ 1,153,001	\$ 897,680	\$ 1,070,696	\$ 1,134,739	\$ 1,157,434	\$ 1,180,582	\$ 1,204,194
Excess of Operating Receipts Over (Under) Operating Disbursements	\$ 7,739	\$ (248,810)	\$ 31,757	\$ (16,370)	\$ (43,468)	\$ (29,199)	\$ (37,375)	\$ (38,680)
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	\$ 122,543	\$ 59,633	\$ 46,601	\$ 59,601	\$ 60,000	\$ 62,000	\$ 64,000	\$ 66,000
Ed Jobs	\$ 55,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Nonoperating Revenues/(Expenses)</b>	\$ 177,592	\$ 59,633	\$ 46,601	\$ 59,601	\$ 60,000	\$ 62,000	\$ 64,000	\$ 66,000
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ 185,331	\$ (189,177)	\$ 78,358	\$ 43,231	\$ 16,532	\$ 32,801	\$ 26,625	\$ 27,320
Fund Cash Balance Beginning of Fiscal Year	\$ 21,496	\$ 206,827	\$ 17,650	\$ 96,008	\$ 139,239	\$ 155,771	\$ 188,572	\$ 215,197
Fund Cash Balance End of Fiscal Year	\$ 206,827	\$ 17,650	\$ 96,008	\$ 139,239	\$ 155,771	\$ 188,572	\$ 215,197	\$ 242,517

### Assumptions:

FY15 Revenues based on 140 FTE....Future years projected at 145/145/150/152/155

CCIP funds forecasted to increase slightly with increase in enrollment

Expenditure structure not anticipated to change. Forecasted to increase at 2%/ year in future periods.....

- Schnee contracts with Portage County ESC for personnel services at approximately \$70k/ month

- Schnee also purchases services from the Cuyahoga Falls BOD at approximately \$13k/ month. This includes sponsor fee

- \$18k/ year for fiscal services.