

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;
Forecasted Fiscal Years Ending June 30, 2015 Through 2019

[illegible]

Submitted: 10/15/2014

	Actual			Forecasted					
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	
Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Nonoperation Revenues/(Expenses)	\$ 50,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess of Operating and Nonoperation Receipts Over/(Under) Operating and Nonoperation Disbursements									
Fund Cash Balance Beginning of Fiscal Year	\$ 540,208	\$ 782,998	\$ 783,038	\$ 899,232	\$ 1,122,657	\$ 1,293,943	\$ 1,380,776	\$ 1,478,400	
Fund Cash Balance End of Fiscal Year	\$ 782,998	\$ 783,038	\$ 899,232	\$ 1,122,657	\$ 1,293,943	\$ 1,380,776	\$ 1,478,400	\$ 1,474,118	

Assumptions / Notes:

FY-2015

REVENUE

Revenue is based on an FTE of 210

Revenue base on FY2015 per pupil amount - \$5,800

\$100 per student for facilities funding

Donations for the Job Program and Job Coaching position

Casino Revenue

EXPENDITURES

Purchase Services

New intervention specialist position

New executive office position added

Physical education teaching position eliminated

Certified staff 2.50% increase

Limited part time custodial help four hours a day.

Medicare, retirement, and workers compensation are a direct percentage of salary estimates.

Health and dental Insurance based on MCS amounts.

Sponsor fee of three percent of foundation revenue.

Busing costs provided from Marion City Schools

Utilities cost now based using 100% of the building

TRECA student and fiscal services - \$10.75 per student a year

Job Program expanded to two outside positions

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019

Supplies

Online instruction cost \$150 per student a year

Estimated amount for general and office supplies

Estimated amount for custodial / maintenance supplies

Equipment

Technology equipment upgrade to replace any old computers

Others

Banking fees

Audit / GAAP conversion costs added

FY-2016

Revenue

Revenue is based on an FTE of 225

Revenue base Opportunity Grant 2% increase.

Donations for the Job Program and Job Coaching positions

Expenditures

2.0% increase on the base salary schedules for teaching staff plus additional amount for step increases.

Benefits - Medicare, retirement, and workers compensation are a direct percentage of salary estimates.

Computer replacement cycle continues

Utilities cost are now for 100% of the building.

FY-2017

Revenue

Revenue is based on an FTE of 235

Revenue base Opportunity Grant 1% increase.

Expenditures

Salary increase of 3 to 4% based on step and base increases.

New teaching position added.

Benefits - Medicare, retirement, and workers compensation are a direct percentage of salary estimates.

Health Insurance based on MCS amounts - 15% increase from FY2015

Technology equipment upgrade to replace any old computers

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Actual			Forecasted					
Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	

FY-2018

Revenue

Revenue is based on an FTE of 245

Revenue base Opportunity Grant 1% increase.

Expenditures

Salary increase of 3 to 4% based on step and base increases.

2% increase on the base salary schedules.

No new positions added.

Benefits - Medicare, retirement, and workers compensation are a direct percentage of salary estimates.

Health Insurance based on MCS amounts - 10% increase from FY2016

Technology equipment upgrade to replace any old computers

FY-2019

Revenue

Revenue is based on an FTE of 250

No increase in state opportunity grant

Expenditures

Salary increase of 3 to 4% based on step and base increases.

New teaching position added.

Benefits - Medicare, retirement, and workers compensation are a direct percentage of salary estimates.

Health Insurance based on MCS amounts - 10% increase from FY2017