

FIVE YEAR FORECAST

County: Franklin

The Road to Success Academy
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 10/31/2014

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$ 364,220	\$ 713,086	\$ 1,359,805	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500
Charges for Services (1500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees (1600, 1700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ -	\$ 212,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Receipts	\$ 364,220	\$ 925,146	\$ 1,359,805	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500	\$ 1,507,500
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$ 416,050	\$ 372,484	\$ 518,537	\$ 527,110	\$ 537,652	\$ 548,405	\$ 559,373	\$ 570,561
200 Employee Retirement and Insurance Benefits	\$ 130,507	\$ 112,461	\$ 168,688	\$ 193,640	\$ 197,513	\$ 201,463	\$ 205,492	\$ 209,602
400 Purchased Services	\$ 349,278	\$ 333,339	\$ 501,853	\$ 671,370	\$ 653,777	\$ 635,864	\$ 617,625	\$ 599,054
500 Supplies and Materials	\$ 99,498	\$ 156,517	\$ 291,654	\$ 317,778	\$ 320,956	\$ 324,165	\$ 327,407	\$ 330,681
600 Capital Outlay -New	\$ 49,805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700 Capital Outlay - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other	\$ 25,374	\$ 31,896	\$ 42,421	\$ 25,307	\$ 25,307	\$ 25,307	\$ 25,307	\$ 25,307
Total Operating Disbursements	\$ 1,070,512	\$ 1,006,697	\$ 1,523,153	\$ 1,735,205	\$ 1,735,205	\$ 1,735,205	\$ 1,735,205	\$ 1,735,205
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$ (706,292)	\$ (81,551)	\$ (163,348)	\$ (227,705)	\$ (227,705)	\$ (227,705)	\$ (227,705)	\$ (227,705)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$ 8,165	\$ 88,947	\$ 176,898	\$ 227,705	\$ 227,705	\$ 227,705	\$ 227,705	\$ 227,705
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$ -	\$ -	\$ -	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)								
Donations (1820)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income (1400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Proceeds (1900)	\$ 703,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Principal Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Revenues/(Expenses)	\$ 711,942	\$ 88,947	\$ 176,898	\$ 227,705	\$ 227,705	\$ 227,705	\$ 227,705	\$ 227,705
Excess of Operating and Nonoperating Receipts								
Over/(Under) Operating and Nonoperating								
Disbursements	\$ 5,650	\$ 7,396	\$ 13,550	\$ -	\$ (0)	\$ 0	\$ 0	\$ 0

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	Actual					Forecasted		
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Fund Cash Balance Beginning of Fiscal Year	\$ -	\$ 5,650	\$ 13,046	\$ 26,596	\$ 26,596	\$ 26,596	\$ 26,596	\$ 26,596
Fund Cash Balance End of Fiscal Year	\$ 5,650	\$ 13,046	\$ 26,596	\$ 26,596	\$ 26,596	\$ 26,596	\$ 26,596	\$ 26,596

Assumptions:

State Aid is based on FTE of 225 in FY15 - FY19

Salaries and Wages based on staffing model with 2% increases each year.

Benefits includes retirement, Medicare, other employer charges, and Healthcare

Purchased Services consists of the following:

	FY15	FY16	FY17	FY18	FY19
<i>Rent</i>	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
<i>Utilities</i>	\$ 16,500	\$ 16,665	\$ 16,832	\$ 17,000	\$ 17,170
<i>Other Facility Costs</i>	\$ 20,000	\$ 20,200	\$ 20,402	\$ 20,606	\$ 20,812
<i>Security</i>	\$ 44,500	\$ 44,945	\$ 45,394	\$ 45,848	\$ 46,307
<i>Management Fee</i>	\$ 255,152	\$ 234,570	\$ 213,637	\$ 192,348	\$ 170,696
<i>Sponsor Fee</i>	\$ 45,225	\$ 45,225	\$ 45,225	\$ 45,225	\$ 45,225
<i>Audit Fees</i>	\$ 25,500	\$ 25,755	\$ 26,013	\$ 26,273	\$ 26,535
<i>Transportation</i>	\$ 50,000	\$ 50,500	\$ 51,005	\$ 51,515	\$ 52,030
<i>Food Service</i>	\$ 5,000	\$ 5,050	\$ 5,101	\$ 5,152	\$ 5,203
<i>Legal</i>	\$ 18,000	\$ 18,180	\$ 18,362	\$ 18,545	\$ 18,731
<i>Marketing</i>	\$ 30,000	\$ 30,300	\$ 30,603	\$ 30,909	\$ 31,218
<i>Consulting</i>	\$ 64,125	\$ 64,766	\$ 65,414	\$ 66,068	\$ 66,729
<i>Other Purchased Services</i>	\$ 25,368	\$ 25,622	\$ 25,878	\$ 26,137	\$ 26,398
	\$ 671,370	\$ 653,777	\$ 635,864	\$ 617,625	\$ 599,054