

County: Cuyahoga

Submitted: 5/21/2015

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	Actual			Forecasted					
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	
Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Nonoperating Revenues/(Expenses)	\$ -	\$ -	\$ 385,612.00	\$ 615,524.00	\$ 646,300.00	\$ 678,615.00	\$ 712,546.00	\$ 748,173.00	
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ -	\$ -	\$ 44,142.00	\$ 16,785.00	\$ 21,147.00	\$ 24,313.00	\$ 26,682.00	\$ 29,171.00	
Fund Cash Balance Beginning of Fiscal Year	\$ -	\$ -	\$ -	\$ 44,142.00	\$ 60,927.00	\$ 82,074.00	\$ 106,387.00	\$ 133,069.00	
Fund Cash Balance End of Fiscal Year	\$ -	\$ -	\$ 44,142.00	\$ 60,927.00	\$ 82,074.00	\$ 106,387.00	\$ 133,069.00	\$ 162,240.00	

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF
Employee Retirement/Insurance Benefits SFSF
Purchased Services SFSF
Supplies and Materials SFSF
Capital Outlay SFSF
Total Expenditures - SDFSF

Assumptions:

- 1 With new marketing campaign we are expecting 5% FTE growth in each year.
- 1 Facilities funding will increase by \$100/student in FY16 and remain at that rate
- 1 Opportunity Grant funding will be \$5,800 in FY15, \$5,900 in FY16 and will increase to \$6,000 in FY17 and beyond
- 2 Management company will continue to reimburse the school for treasury services
- 2, 3 Treasury services will be \$965/month in FY16, \$1,010/month in FY16 and will increase by a 3% inflation rate in the following years
- 3 Management fees will remain at 95% of total operating revenues. Management Agreement expires 6/30/18 and has an automatic renewal clause for two additional five year ter
- 3 Sponsor fees will remain 3% of state basic aid
- 3, 4 Grant funding will increase at the same rate as FTE