

West Central Learning Academy II
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/11/2015

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$624,810.00	\$370,993.00	\$313,887.00	\$357,000.00	\$345,400.00	\$333,800.00	\$322,200.00	\$310,600.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$11,498.00	\$5,168.00	\$7,708.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total Operating Receipts	\$636,308.00	\$376,161.00	\$321,595.00	\$358,000.00	\$346,400.00	\$334,800.00	\$323,200.00	\$311,600.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$380,886.00	\$314,397.00	\$295,617.00	\$300,000.00	\$250,000.00	\$255,000.00	\$260,100.00	\$265,302.00
200 Employee Retirement and Insurance Benefits	\$113,140.00	\$102,935.00	\$81,549.00	\$70,000.00	\$55,000.00	\$56,650.00	\$58,350.00	\$60,100.00
400 Purchas Services	\$84,064.00	\$77,332.00	\$129,925.00	\$70,100.00	\$120,000.00	\$121,200.00	\$122,412.00	\$123,636.00
500 Supplies and Materials	\$27,265.00	\$49,573.00	\$19,380.00	\$5,000.00	\$5,000.00	\$5,100.00	\$5,202.00	\$5,306.00
600 Capital Outlay -New	\$44,504.00	\$4,336.00	\$20,237.00	\$12,000.00	\$12,240.00	\$12,484.00	\$12,734.00	\$12,989.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$9,182.00	\$61,740.00	\$11,722.00	\$15,305.00	\$22,305.00	\$15,611.00	\$22,751.00	\$15,923.00
Total Operating Disbursements	\$659,041.00	\$610,313.00	\$558,430.00	\$472,405.00	\$464,545.00	\$466,045.00	\$481,549.00	\$483,256.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$22,733.00	-\$234,152.00	-\$236,835.00	-\$114,405.00	-\$118,145.00	-\$131,245.00	-\$158,349.00	-\$171,656.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$66,453.00	\$103,490.00	\$160,474.00	\$127,353.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$37,933.00	\$1,800.00		\$0.00				
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$1,402.00	\$488.00	\$326.00	\$226.00	\$156.00	\$108.00	\$75.00	\$52.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Transfers - In	\$0.00	\$0.00	\$9,690.00	\$60,724.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	-\$9,690.00	-\$60,724.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$105,788.00	\$96,088.00	\$109,766.00	\$188,303.00	\$156.00	\$108.00	\$75.00	\$52.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$83,055.00	-\$138,064.00	-\$127,069.00	\$73,898.00	-\$117,989.00	-\$131,137.00	-\$158,274.00	-\$171,604.00
Fund Cash Balance Beginning of Fiscal Year	\$1,014,229.00	\$1,097,285.00	\$959,221.00	\$832,152.00	\$906,050.00	\$788,061.00	\$656,924.00	\$498,650.00
Fund Cash Balance End of Fiscal Year	\$1,097,284.00	\$959,221.00	\$832,152.00	\$906,050.00	\$788,061.00	\$656,924.00	\$498,650.00	\$327,046.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

Student enrollment increased in FY 2015 we believe, due to increased advertising, our success with students, and our summer camps.

We can not be sure this increase will maintain so enrollment for fiscal years 2016-2019 was reduced 2 fte's. (\$11600) each year.

Salary expense for 2016 was reduced due to the superintendent retiring.

Salary, supplies and capital outlay were increased 2% each year.

This accounts for possible salary increases and increased cost of supplies.

Employees Retirement/Insurance Benefits SFSF was reduced due to the superintendent retiring. Fiscal years 17-19 were increased 3% each year for possible insurance increases.

Purchased services were increased because we are contracting for an Executive Director. The following years include a 1% increase.