

FY15 FIVE YEAR FORECAST

FY15 - May 2015 submission
IRN No. 000949

Working Draft - 04.29.15
County: Cuyahoga

Villaview Community School

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/18/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$511,302	\$1,391,552	\$1,172,534	\$1,222,451	\$1,619,141	\$1,862,012	\$2,023,926	\$2,185,840
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$0	\$0	\$167	\$0	\$0	\$0	\$0	\$0
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$195,000	\$27,023	\$7,226	\$8,173	\$6,825	\$7,848	\$8,531	\$9,213
Total Operating Receipts	\$706,302	\$1,418,575	\$1,179,927	\$1,230,624	\$1,625,965	\$1,869,860	\$2,032,457	\$2,195,053
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$296,746	\$788,116	\$365,284	\$517,142	\$734,956	\$807,165	\$877,353	\$947,542
200 Employee Retirement and Insurance Benefits	\$155,906	\$213,913	\$91,951	\$120,661	\$159,816	\$211,357	\$229,736	\$248,115
400 Purchas Services	\$408,463	\$330,262	\$750,329	\$703,849	\$782,250	\$809,629	\$858,031	\$926,673
500 Supplies and Materials	\$5,269	\$66,052	\$58,412	\$113,674	\$176,911	\$254,309	\$276,423	\$298,537
600 Capital Outlay -New	\$0	\$44,035	\$15,000	\$38,008	\$140,342	\$153,323	\$166,656	\$179,988
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$4,402	\$97,917	\$4,655	\$3,300	\$14,371	\$16,526	\$17,964	\$19,401
Total Operating Disbursements	\$870,786	\$1,540,295	\$1,285,631	\$1,496,634	\$2,008,645	\$2,252,310	\$2,426,162	\$2,620,255
Excess of Operating Receipts Over (Under) Operating Disbursements	-\$164,484	-\$121,720	-\$105,704	-\$266,010	-\$382,680	-\$382,450	-\$393,705	-\$425,202
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$170,171	\$117,200	\$175,633	\$259,694	\$323,965	\$337,560	\$341,913	\$369,266
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx

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	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
State Grants (3200, except 3211)	\$0	\$0	\$1,461	\$91,165	\$120,748	\$138,861	\$150,935	\$163,010
Donations (1820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income (1400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	-\$59,057	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$170,171	\$117,200	\$177,094	\$291,802	\$444,713	\$476,420	\$492,848	\$532,276
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$5,687	-\$4,520	\$71,390	\$25,792	\$62,033	\$93,971	\$99,143	\$107,074
Fund Cash Balance Beginning of Fiscal Year	\$29	\$5,716	\$1,196	\$72,586	\$98,378	\$160,411	\$254,382	\$353,524
Fund Cash Balance End of Fiscal Year	\$5,716	\$1,196	\$72,586	\$98,378	\$160,411	\$254,382	\$353,524	\$460,599

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

SOES Enrollment - K-3	0	0	0	0	0
SOES Enrollment - Grades 4-8	151	200	230	250	270
RECEIPTS:					

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	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
Opportunity Grant per FTE Student				\$ 5,800	\$ 5,900	\$ 6,000	\$ 6,000	\$ 6,000
Targeted Assistance per FTE Student				\$ 255	\$ 255	\$ 255	\$ 255	\$ 255
K-3 Literacy Funding per FTE Student				\$ -	\$ -	\$ -	\$ -	\$ -
Econ Disadvantaged Funding per FTE Student				\$ 1,070	\$ 1,070	\$ 1,070	\$ 1,070	\$ 1,070
LEP Funding				\$ -	\$ -	\$ -	\$ -	\$ -
State Special Education Funding				\$ 98,835	\$ 98,835	\$ 98,835	\$ 98,835	\$ 98,835
Transportation Funding				\$ 89,482	\$ 89,482	\$ 89,482	\$ 89,482	\$ 89,482
Facilities Funding per FTE Student				\$ 91	\$ 200	\$ 200	\$ 200	\$ 200
Food Services Receipts per FTE Student				\$ 519	\$ 519	\$ 519	\$ 519	\$ 519
Title I Allocation per Eligible FTE Student				\$ 1,810	\$ 1,810	\$ 1,810	\$ 1,810	\$ 1,810
Title II-A Allocation per Eligible FTE Student				\$ 17	\$ 17	\$ 17	\$ 17	\$ 17
Title VI-B (IDEA B) Funding				\$ 30,735	\$ 30,735	\$ 30,735	\$ 30,735	\$ 30,735
USDOE Competitive Grants				\$ -	\$ -	\$ -	\$ -	\$ -
ODE Competitive Grants				\$ -	\$ -	\$ -	\$ -	\$ -
E-Rate Grants				\$ -	\$ -	\$ -	\$ -	\$ -
Board Philanthropic Grants				\$ -	\$ -	\$ -	\$ -	\$ -
Foundation Grants				\$ -	\$ -	\$ -	\$ -	\$ -
Other Grants				\$ -	\$ -	\$ -	\$ -	\$ -
DISBURSEMENTS:								
Instruction Percentage of Budget				41.2%	43.2%	47.5%	49.9%	52.4%
Admin/Operations Percentage of Budget				32.4%	32.9%	32.2%	31.6%	30.9%
Facilities Percentage of Budget				15.4%	15.2%	15.0%	14.9%	14.7%
Instruction Supplies/Tech per FTE Student				\$ 352	\$ 483	\$ 507	\$ 533	\$ 559
Instruction Supplies/Tech per Teacher				\$ 5,274	\$ 7,248	\$ 7,610	\$ 7,991	\$ 8,390
Inflation Adjustment for Instruction Staff				3.0%	3.0%	3.0%	3.0%	3.0%
Inflation Adjustment for Admin/Ops Staff				3.0%	3.0%	3.0%	3.0%	3.0%
Inflation Adjustment for Instruction Sup/Tech				5.0%	5.0%	5.0%	5.0%	5.0%
Inflation Adjustment for Admin/Ops Sup/Tech				5.0%	5.0%	5.0%	5.0%	5.0%
Inflation Adjustment for Facilities Expenses				5.0%	5.0%	5.0%	5.0%	5.0%
One-Time Facilities/Utilities Improvements				\$ 40,000	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000
Sponsor Fees (% of State Foundation)				3.0%	3.0%	3.0%	3.0%	3.0%
Other Unrestricted Expenses / Contingency				\$ 75,000	\$ 100,000	\$ 125,000	\$ 150,000	\$ 175,000