

FY15 - May 2015 submission

IRN No. 014830

County: Columbiana

UTICA SHALE ACADEMY

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
 the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/22/2015

Submitted: 5/22/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0.00			\$372,927.60	\$442,500.00	\$590,000.00	\$590,000.00	\$590,000.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Receipts	\$0.00	\$0.00	\$0.00	\$372,927.60	\$442,500.00	\$590,000.00	\$590,000.00	\$590,000.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$4,800.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
200 Employee Retirement and Insurance Benefits	\$0.00			\$650.55	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
400 Purchas Services	\$0.00			\$221,315.27	\$387,374.00	\$422,264.98	\$429,596.28	\$432,994.21
500 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$24,860.10	\$44,525.00	\$56,700.00	\$56,700.00	\$56,700.00
600 Capital Outlay -New	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00			\$38,813.70	\$46,975.00	\$57,300.00	\$57,300.00	\$57,300.00
Total Operating Disbursements	\$0.00	\$0.00	\$0.00	\$290,439.62	\$485,874.00	\$543,264.98	\$550,596.28	\$553,994.21
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0.00	\$0.00	\$0.00	\$82,487.98	-\$43,374.00	\$46,735.02	\$39,403.72	\$36,005.79
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00							
Donations (1820)	\$0.00	\$0.00	\$0.00	\$4,118.60	\$0.00	\$0.00	\$0.00	\$0.00

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 5/22/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$0.00	\$4,118.60	\$0.00	\$0.00	\$0.00	\$0.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0.00	\$0.00	\$0.00	\$86,606.58	-\$43,374.00	\$46,735.02	\$39,403.72	\$36,005.79
Fund Cash Balance Beginning of Fiscal Year	\$0.00	\$0.00	\$0.00	\$0.00	\$86,606.58	\$43,232.58	\$89,967.60	\$129,371.32
Fund Cash Balance End of Fiscal Year	\$0.00	\$0.00	\$0.00	\$86,606.58	\$43,232.58	\$89,967.60	\$129,371.32	\$165,377.11

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

A second classroom will open FY16 and estimated enrollment of both facilities will increase to 75 students. Future year's estimate will be 100 students.

Director/Teacher salaries and benefits will be processed through purchased services, with an estimated 2% yearly increase after FY15

Fiscal Agent Fees: 4% of Foundation revenue

Sponsorship Fees: 3% of Foundation revenue

Per pupil funding conservative estimate with no increase after FY16