

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

FY15 - May 2015 submission
IRN No. 149062

County: Champaign

Urbana Community School

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/30/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$279,545.00	\$265,484.00	\$263,720.00	\$225,000.00	\$227,250.00	\$229,522.50	\$231,817.73	\$234,135.90
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$3,807.00	\$824.00	\$1,057.00	\$1,500.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total Operating Receipts	\$283,352.00	\$266,308.00	\$264,777.00	\$226,500.00	\$228,250.00	\$230,522.50	\$232,817.73	\$235,135.90
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefi	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$245,502.00	\$234,593.00	\$317,897.00	\$375,000.00	\$382,500.00	\$390,150.00	\$397,953.00	\$405,912.06
500 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
600 Capital Outlay -New	\$29,226.00	\$23,562.00	\$1,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00
800 Other	\$0.00	\$0.00	\$18.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Disbursements	\$274,728.00	\$258,155.00	\$318,965.00	\$376,000.00	\$383,500.00	\$391,150.00	\$423,953.00	\$406,912.06
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$8,624.00	\$8,153.00	-\$54,188.00	-\$149,500.00	-\$155,250.00	-\$160,627.50	-\$191,135.28	-\$171,776.16
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00		\$5,000.00	\$5,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00

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Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$8,624.00	\$8,153.00	-\$59,188.00	-\$154,500.00	-\$159,250.00	-\$160,627.50	-\$191,135.28	-\$171,776.16
Fund Cash Balance Beginning of Fiscal Year	\$833,260.00	\$841,884.00	\$850,037.00	\$790,849.00	\$636,349.00	\$477,099.00	\$316,471.50	\$125,336.23
Fund Cash Balance End of Fiscal Year	\$841,884.00	\$850,037.00	\$790,849.00	\$636,349.00	\$477,099.00	\$316,471.50	\$125,336.23	-\$46,439.93

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

Assume 1% Growth in State Payments

Implementation of new service agreement with sponsor began in FY 2014

Replacement Computers to be purchased in FY 2018

Lower Enrollment than projected - state aid reduced

Assume 2% expenditure growth

Funds budgeted for supplies for printers/computers