

County: Summit

Submitted: 5/22/2015

Submitted: 5/22/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
1 State Foundation Payments (3110,3211)	\$ -	\$ -	\$ 1,055,416.00	\$ 1,680,839.00	\$ 1,808,771.00	\$ 1,922,251.00	\$ 2,018,364.00	\$ 2,119,282.00
Charges for Services (1500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees (1600, 1700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ -	\$ -	\$ -	\$ 8,010.00	\$ 11,580.00	\$ 12,120.00	\$ 12,484.00	\$ 12,858.00
Total Operating Receipts	\$ -	\$ -	\$ 1,055,416.00	\$ 1,688,849.00	\$ 1,820,351.00	\$ 1,934,371.00	\$ 2,030,848.00	\$ 2,132,140.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200 Employee Retirement and Insurance Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 400 Purchased Services	\$ -	\$ -	\$ 1,144,413.00	\$ 1,967,514.00	\$ 2,112,067.00	\$ 2,239,278.00	\$ 2,350,086.00	\$ 2,466,417.00
500 Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600 Capital Outlay - New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700 Capital Outlay - Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Disbursements	\$ -	\$ -	\$ 1,144,413.00	\$ 1,967,514.00	\$ 2,112,067.00	\$ 2,239,278.00	\$ 2,350,086.00	\$ 2,466,417.00
Excess of Operating Receipts Over (Under) Operating Disbursements	\$ -	\$ -	\$ (88,997.00)	\$ (278,665.00)	\$ (291,716.00)	\$ (304,907.00)	\$ (319,238.00)	\$ (334,277.00)
<u>Nonoperating Receipts/(Disbursements)</u>								
4 Federal Grants (all 4000 except fund 532)	\$ -	\$ -	\$ 100,691.00	\$ 290,154.00	\$ 304,662.00	\$ 319,895.00	\$ 335,890.00	\$ 352,684.00
Federal Fiscal Stabilization Funds (SFSF)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ed Jobs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants (3200, except 3211)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Donations (1820)	\$ -	\$ -	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income (1400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Submitted: 5/22/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Debt Proceeds (1900)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Principal Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Nonoperating Revenues/(Expenses)	\$ -	\$ -	\$ 100,700.00	\$ 290,154.00	\$ 304,662.00	\$ 319,895.00	\$ 335,890.00	\$ 352,684.00
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ -	\$ -	\$ 11,703.00	\$ 11,489.00	\$ 12,946.00	\$ 14,988.00	\$ 16,652.00	\$ 18,407.00
Fund Cash Balance Beginning of Fiscal Year	\$ -	\$ -	\$ -	\$ 11,703.00	\$ 23,192.00	\$ 36,138.00	\$ 51,126.00	\$ 67,778.00
Fund Cash Balance End of Fiscal Year	\$ -	\$ -	\$ 11,703.00	\$ 23,192.00	\$ 36,138.00	\$ 51,126.00	\$ 67,778.00	\$ 86,185.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF
Employee Retirement/Insurance Benefits SFSF
Purchased Services SFSF
Supplies and Materials SFSF
Capital Outlay SFSF
Total Expenditures - SDFSF

Assumptions:

- 1 With new marketing campaign we are expecting 5% FTE growth in each year.
- 1 Facilities funding will increase by \$100/student in FY16 and remain at that rate
- 1 Opportunity Grant funding will be \$5,800 in FY15, \$5,900 in FY16 and will increase to \$6,000 in FY17 and beyond
- 2 Management company will continue to reimburse the school for treasury services
- 2, 3 Treasury services will be \$965/month in FY16, \$1,010/month in FY16 and will increase by a 3% inflation rate in the following years
- 3 Management fees will remain at 95% of total operating revenues. Management Agreement expires 6/30/18 and has an automatic renewal clause for two successive five year terms
- 3 Sponsor fees will remain 3% of state basic aid
- 3, 4 Grant funding will increase at the same rate as FTE
- 5 The school will not receive donations FY14