

FY15 - May 2015 submission
IRN No. 014864

County: Lucas

Toledo SMART Elementary School
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/22/2015

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$0	\$238,863	\$557,871	\$763,829	\$954,786	\$1,145,743
Charges for Services (1500)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees (1600, 1700)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0	\$0	\$0	\$800	\$0	\$0	\$0	\$0
Total Operating Receipts	\$0	\$0	\$0	\$239,664	\$557,871	\$763,829	\$954,786	\$1,145,743
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0	\$0	\$0	\$158,979	\$278,393	\$347,991	\$417,590	\$484,404
200 Employee Retirement and Insurance Benefits	\$0	\$0	\$0	\$48,604	\$78,270	\$97,838	\$117,405	\$136,190
400 Purchased Services	\$0	\$0	\$0	\$149,100	\$235,289	\$294,111	\$352,934	\$409,403
500 Supplies and Materials	\$0	\$0	\$0	\$66,626	\$93,517	\$116,896	\$140,276	\$162,720
600 Capital Outlay -New	\$0	\$0	\$0	\$1,500	\$25,000	\$31,250	\$37,500	\$43,500
700 Capital Outlay - Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	\$0	\$0	\$0	\$0	\$6,000	\$7,500	\$9,000	\$10,440
Total Operating Disbursements	\$0	\$0	\$0	\$424,809	\$716,469	\$895,586	\$1,074,704	\$1,246,656
Excess of Operating Receipts Over (Under)								
Operating Disbursements	\$0	\$0	\$0	-\$185,145	-\$158,598	-\$131,758	-\$119,918	-\$100,913
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$0	\$0	\$0	\$20,034	\$112,296	\$149,728	\$187,160	\$224,592
Federal Fiscal Stabilization Funds (SFSF)	\$0	\$0 xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	\$0	\$0	\$0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations (1820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income (1400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Proceeds (1900)	\$0	\$0	\$0	\$166,000	\$50,000	\$0	\$0	\$0

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 5/22/2015

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2012	2013	2014	2015	2016	2017	2018	2019
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	-\$10,000	-\$60,000	-\$125,000
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$0	\$0	\$0	\$186,034	\$162,296	\$139,728	\$127,160	\$99,592

Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$0	\$0	\$0	\$888	\$3,698	\$7,970	\$7,242	-\$1,321
Fund Cash Balance Beginning of Fiscal Year	\$0	\$0	\$0	\$0	\$888	\$4,587	\$12,557	\$19,799
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$0	\$888	\$4,587	\$12,557	\$19,799	\$18,478

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employees Retirement/Insurance Benefits SFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Purchased Services SFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Supplies and Materials SFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Outlay SFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Expenditures - SDFSF	\$0	\$0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assumptions:

SOES Enrollment - K-3	33	75	90	95	100
SOES Enrollment - Grades 4-8	0	0	10	30	50
RECEIPTS:	33	75	100	125	150
Opportunity Grant per FTE Student	5800	5900	6000	6000	6000
Targeted Assistance per FTE Student	354.5222857	354.5222857	354.5222857	354.5222857	354.5222857
K-3 Literacy Funding per FTE Student	290	290	290	290	290
Econ Disadvantaged Funding per FTE Student	881.5228571	881.5228571	881.5228571	881.5228571	881.5228571

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	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
LEP Funding				15142.52	15142.52	15142.52	15142.52	15142.52
State Special Education Funding				1077.72	1077.72	1077.72	1077.72	1077.72
Transportation Funding				0	0	0	0	0
Facilities Funding per FTE Student				100	200	200	200	200
Food Services Receipts per FTE Student				607.0775758	607.0775758	607.0775758	607.0775758	607.0775758
Title I Allocation per Eligible FTE Student				1657.469697	1657.469697	1657.469697	1657.469697	1657.469697
Title II-A Allocation per Eligible FTE Student				675.18	675.18	675.18	675.18	675.18
Title VI-B (IDEA B) Funding				0	0	0	0	0
USDOE Competitive Grants				0	0	0	0	0
ODE Competitive Grants				0	0	0	0	0
E-Rate Grants				0	0	0	0	0
Board Philanthropic Grants				0	0	0	0	0
Foundation Grants				0	0	0	0	0
Other Grants				0	0	0	0	0
DISBURSEMENTS:								
Instruction Percentage of Budget				56.4%	45.0%	46.0%	46.0%	46.0%
Admin/Operations Percentage of Budget				33.6%	23.6%	22.0%	21.5%	22.0%
Facilities Percentage of Budget				10.0%	14.9%	32.0%	32.0%	32.0%
Instruction Supplies/Tech per FTE Student				\$ 1,656	\$ 350	\$ 350	\$ 350	\$ 350
Instruction Supplies/Tech per Teacher				\$ 9,757	\$ 5,253	\$ 5,253	\$ 5,253	\$ 5,253
Inflation Adjustment for Instruction Staff				3.0%	3.0%	3.0%	3.0%	3.0%
Inflation Adjustment for Admin/Ops Staff				3.0%	3.0%	3.0%	3.0%	3.0%
Inflation Adjustment for Instruction Sup/Tech				3.0%	5.0%	5.0%	5.0%	5.0%
Inflation Adjustment for Admin/Ops Sup/Tech				3.0%	5.0%	5.0%	5.0%	5.0%
Inflation Adjustment for Facilities Expenses				3.0%	5.0%	5.0%	5.0%	5.0%
One-Time Facilities/Utilities Improvements				\$ -	\$ -	\$ -	\$ -	\$ -
Sponsor Fees (% of State Foundation)				0.0%	0.0%	0.0%	0.0%	0.0%
Other Unrestricted Expenses / Contingency				\$ -	\$ -	\$ -	\$ -	\$ -