

# FIVE YEAR FORECAST

5/17/2015

FY15 - May 2015 submission  
IRN No. 133421

County: Franklin

The Graham School  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and  
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/20/2015

	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	\$1,933,335	\$1,812,126	\$2,064,599	\$2,103,007	\$2,103,007	\$2,103,007	\$2,103,007	\$2,103,007
Charges for Services (1500)	2,500	3,631	3,297	3,631	3,631	3,631	3,631	3,631
Fees (1600, 1700)	25,110	17,947	13,160	17,947	17,947	17,947	17,947	17,947
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	2,420,479	3,305,320	4,001,956	3,326,763	3,576,763	3,576,763	3,576,763	3,576,763
<b>Total Operating Receipts</b>	<b>4,381,425</b>	<b>5,139,023</b>	<b>6,083,012</b>	<b>5,451,348</b>	<b>5,701,348</b>	<b>5,701,348</b>	<b>5,701,348</b>	<b>5,701,348</b>
<b>Operating Disbursements</b>								
100 Salaries and Wages	3,028,574	3,957,035	3,897,602	3,790,797	3,790,797	3,790,797	3,790,797	3,790,797
200 Employee Retirement and Insurance Benefits	1,016,496	1,176,673	1,213,604	1,176,673	1,176,673	1,176,673	1,176,673	1,176,673
400 Purchased Services	675,631	631,272	548,945	631,272	631,272	631,272	631,272	631,272
500 Supplies and Materials	71,574	124,140	115,496	124,140	124,140	124,140	124,140	124,140
600 Capital Outlay -New	4,232	61,651	64,078	61,651	61,651	61,651	61,651	61,651
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	26,402	32,236	75,913	32,236	32,236	32,236	32,236	32,236
<b>Total Operating Disbursements</b>	<b>4,822,909</b>	<b>5,983,007</b>	<b>5,915,637</b>	<b>5,816,769</b>	<b>5,816,769</b>	<b>5,816,769</b>	<b>5,816,769</b>	<b>5,816,769</b>
Excess of Operating Receipts Over (Under) Operating Disbursements	(441,484)	(843,984)	167,375	(365,421)	(115,421)	(115,421)	(115,421)	(115,421)
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	423,428	572,404	447,733	217,660	217,660	217,660	217,660	217,660
Federal Fiscal Stabilization Grant	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
ED JOBS	2,491	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
State Grants (3200, except 3211)	424	424	424	424	424	424	425	426
Donations (1820)	198,454	252,235	114,757	50,000	50,000	50,000	50,000	50,000
Interest Income (1400)	250	250	250	250	250	250	250	250
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	(97,797)	(97,797)	(104,656)	(104,656)	(104,656)	(104,656)	(104,656)	(104,656)
Interest and Fiscal Charges	(49,771)	(49,771)	(48,256)	(48,256)	(48,256)	(48,256)	(48,256)	(48,256)
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>477,479</b>	<b>677,745</b>	<b>410,251</b>	<b>115,421</b>	<b>115,421</b>	<b>115,421</b>	<b>115,422</b>	<b>115,423</b>
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	35,994	(166,239)	577,626	(250,000)	(0)	(0)	1	2
Fund Cash Balance Beginning of Fiscal Year	266,688	302,682	136,443	714,069	464,069	464,068	464,068	464,069
Fund Cash Balance End of Fiscal Year	\$302,682	\$136,443	\$714,069	\$464,069	\$464,068	\$464,068	\$464,069	\$464,071

## Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

## Assumptions

- 1) FY 16 forecast is based on published revenue data by ODE as of 5-15 based on 260 students.
- 2) Object 100 and 200 Expenditures assume Salaries and Benefits for GPS, GEMS, TGS and TCS.
- 3) Enrollment is increased to 255 in FY 14. Future projections are held constant pending new State Budget.
- 4) Other Revenues are based upon Fees Charged to GPS, GEMS and the Charles School to cover Personnel Costs