

FIVE YEAR FORECAST

5/17/2015

FY15 - May 2015 submission
IRN No. 007999

County: Franklin

The Charles School at Ohio Dominican University
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/20/2015

	Actual				Forecasted			
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Operating Receipts								
State Foundation Payments (3110, 3211)	\$2,396,643	\$2,355,463	\$2,569,820	\$2,600,000	\$2,706,247	\$2,706,248	\$2,706,249	\$2,706,250
Charges for Services (1500)	8,050	17,315	11,643	18,000	18,000	18,000	18,000	18,000
Fees (1600, 1700)	18,842	22,039	18,285	3,000	3,000	3,000	3,000	3,000
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	1,000	43,748	3,931	32,100	32,100	32,100	32,100	32,100
Total Operating Receipts	2,424,535	2,438,565	2,603,679	2,653,100	2,759,347	2,759,348	2,759,349	2,759,350
Operating Disbursements								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchased Services	2,931,230	2,823,445	2,926,293	2,640,000	2,803,002	2,803,002	2,803,002	2,803,002
500 Supplies and Materials	136,715	121,975	82,020	58,750	58,750	58,750	58,750	58,750
600 Capital Outlay -New	24,377	19,695	0	10,000	10,000	10,000	10,000	10,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	29,925	30,325	191,347	246,000	246,000	246,000	246,000	246,000
Total Operating Disbursements	3,122,246	2,995,439	3,199,660	2,954,750	3,117,752	3,117,752	3,117,752	3,117,752
Excess of Operating Receipts Over (Under) Operating Disbursements	(697,711)	(556,874)	(595,980)	(301,650)	(358,405)	(358,404)	(358,403)	(358,402)
Nonoperating Receipts/(Disbursements)								
Federal Grants (all 4000 except fund 532)	494,863	587,699	528,395	404,302	404,302	404,302	404,302	404,302
Federal Fiscal Stabilization Grant	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
ED Jobs	2,819	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
State Grants (3200, except 3211)	1,977	2,242	4,996	1,977	1,977	1,977	1,977	1,977
Donations-Private Grants (1820)	124,186	1,000	16,988	2,000	2,000	2,000	2,000	2,000
Interest Income (1400)	126	39	126	126	126	126	126	126
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	623,972	590,980	550,505	408,406	408,406	408,406	408,406	408,406
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	(73,739)	34,106	(45,475)	106,756	50,001	50,002	50,003	50,004
Fund Cash Balance Beginning of Fiscal Year	98,664	24,925	59,031	13,556	120,311	170,312	220,314	270,317
Fund Cash Balance End of Fiscal Year	\$24,925	\$59,031	\$13,556	\$120,311	\$170,312	\$220,314	\$270,317	\$320,321

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Assumptions

- 1) FY 16 forecast is based on published revenue data by ODE as of 5-15 based on 385 students.
- 2) Object 100 and 200 Expenditures are zero due to agreement with The Graham School.
- 3) Enrollment is increased to 385 in FY 14. Future projections are held constant pending new State Budget.
- 4) \$1.3 million of object 400 is based upon Fees charged by Graham School to cover Personnel Costs
- 5) Object 800 has \$246,000 budgeted to cover tuition costs for students taking college courses at Ohio Dominican University