

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

FY15 - May 2015 submission  
IRN No. 143305

County: Marion

**TRECA Digital Academy**

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and  
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/28/2015

Submitted: 5/28/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	\$13,467,075.00	\$12,501,897.00	\$12,820,132.00	\$13,092,000.00	\$13,353,000.00	\$13,619,200.00	\$13,890,704.00	\$14,167,618.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Receipts</b>	<b>\$13,467,075.00</b>	<b>\$12,501,897.00</b>	<b>\$12,820,132.00</b>	<b>\$13,092,000.00</b>	<b>\$13,353,000.00</b>	<b>\$13,619,200.00</b>	<b>\$13,890,704.00</b>	<b>\$14,167,618.00</b>
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	\$512,732.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$176,223.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$9,426,953.00	\$8,729,154.00	\$8,909,875.00	\$9,100,000.00	\$9,282,000.00	\$9,467,640.00	\$9,656,993.00	\$9,850,133.00
500 Supplies and Materials	\$3,232,098.00	\$2,987,745.00	\$3,054,814.00	\$3,120,000.00	\$3,182,400.00	\$3,246,048.00	\$3,310,969.00	\$3,377,188.00
600 Capital Outlay -New	\$808,024.00	\$746,936.00	\$763,704.00	\$780,000.00	\$795,600.00	\$811,512.00	\$827,742.00	\$844,297.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00	\$38,062.00	\$91,739.00	\$92,000.00	\$93,000.00	\$94,000.00	\$95,000.00	\$96,000.00
<b>Total Operating Disbursements</b>	<b>\$14,056,030.00</b>	<b>\$12,501,897.00</b>	<b>\$12,820,132.00</b>	<b>\$13,092,000.00</b>	<b>\$13,353,000.00</b>	<b>\$13,619,200.00</b>	<b>\$13,890,704.00</b>	<b>\$14,167,618.00</b>
<b>Excess of Operating Receipts Over (Under) Operating Disbursements</b>	<b>-\$688,955.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Fiscal Stabilization Funds (SFSF)	660,993	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	(16,260)	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$743.00	\$359.00	\$541.00	\$600.00	\$650.00	\$700.00	\$750.00	\$800.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$661,736.00</b>	<b>-\$15,901.00</b>	<b>\$541.00</b>	<b>\$600.00</b>	<b>\$650.00</b>	<b>\$700.00</b>	<b>\$750.00</b>	<b>\$800.00</b>

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 5/28/2015

Submitted: 5/28/2015

	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$27,219.00	-\$15,901.00	\$541.00	\$600.00	\$650.00	\$700.00	\$750.00	\$800.00
Fund Cash Balance Beginning of Fiscal Year	\$56,730.00	\$29,511.00	\$13,610.00	\$14,151.00	\$14,751.00	\$15,401.00	\$16,101.00	\$16,851.00
Fund Cash Balance End of Fiscal Year	\$29,511.00	\$13,610.00	\$14,151.00	\$14,751.00	\$15,401.00	\$16,101.00	\$16,851.00	\$17,651.00

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	0	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

**Assumptions:**

1. State Foundation increased 2% each year as a result of student enrollment.
2. Casino Revenue is expected to remain relatively flat.
3. Purchased Services, Supplies, Capital Outlay-New, increased 2% as a result of increased student enrollment.
4. The October Five Year Forecast has been reviewed and is still accurate for submission as the May Five Year Forecast update.