

FY15 - May 2015 submission
IRN No. 133330

County:

TCP WORLD ACADEMY
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2012 through 2014, Actual and
the Fiscal Years Ending June 30, 2015 through 2019, Forecasted

Submitted: 5/28/2015

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$3,140,952.00	\$3,046,788.00	\$3,459,638.00	\$3,631,850.00	\$3,671,750.00	\$3,774,350.00	\$3,819,606.00	\$3,867,906.00
Charges for Services (1500)	\$11,235.00	\$9,216.00	\$23,015.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$20,261.00	\$29,438.00	\$25,033.00	\$26,500.00	\$26,500.00	\$26,500.00	\$26,500.00	\$26,500.00
Total Operating Receipts	\$3,172,448.00	\$3,085,442.00	\$3,507,686.00	\$3,678,350.00	\$3,718,250.00	\$3,820,850.00	\$3,866,106.00	\$3,914,406.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$2,572,423.00	\$2,149,595.00	\$2,532,787.00	\$2,618,997.00	\$2,697,567.00	\$2,778,493.00	\$2,814,976.00	\$2,843,125.00
200 Employee Retirement and Insurance Benefits	\$514,782.00	\$727,942.00	\$790,501.00	\$886,448.00	\$891,211.00	\$908,880.00	\$910,235.00	\$919,337.00
400 Purchas Services	\$489,116.00	\$556,658.00	\$529,838.00	\$541,865.00	\$558,121.00	\$574,864.00	\$592,110.00	\$600,874.00
500 Supplies and Materials	\$185,216.00	\$160,577.00	\$257,737.00	\$267,569.00	\$272,921.00	\$278,379.00	\$283,947.00	\$286,786.00
600 Capital Outlay -New	\$0.00	\$35,195.00	\$0.00	\$52,214.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$182,808.00	\$61,505.00	\$40,122.00	\$83,621.00	\$76,035.00	\$55,980.00	\$40,738.00	\$40,330.00
Total Operating Disbursements	\$3,944,345.00	\$3,691,472.00	\$4,150,985.00	\$4,450,714.00	\$4,495,855.00	\$4,596,596.00	\$4,642,006.00	\$4,690,452.00
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$771,897.00	-\$606,030.00	-\$643,299.00	-\$772,364.00	-\$777,605.00	-\$775,746.00	-\$775,900.00	-\$776,046.00
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$674,852.00	\$708,968.00	\$674,311.00	\$779,489.00	\$779,500.00	\$779,500.00	\$779,500.00	\$779,500.00
Federal Fiscal Stabilization Funds (SFSF)	\$0.00	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$56,940.00	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$94.00	\$67.00	\$121.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$731,886.00	\$709,035.00	\$674,432.00	\$779,639.00	\$779,650.00	\$779,650.00	\$779,650.00	\$779,650.00

FY15 FIVE YEAR FORECAST- OCTOBER 2014 SUBMISSION

Submitted: 5/28/2015

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	Actual			Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$40,011.00	\$103,005.00	\$31,133.00	\$7,275.00	\$2,045.00	\$3,904.00	\$3,750.00	\$3,604.00
Fund Cash Balance Beginning of Fiscal Year	\$76,111.00	\$36,100.00	\$139,105.00	\$170,238.00	\$177,513.00	\$179,558.00	\$183,462.00	\$187,212.00
Fund Cash Balance End of Fiscal Year	\$36,100.00	\$139,105.00	\$170,238.00	\$177,513.00	\$179,558.00	\$183,462.00	\$187,212.00	\$190,816.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	<u>\$0</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

- A. We are anticipating an increase in enrollment in fiscal year 2015 of 20 students and an increase of 25 for FYE 2016 students and an increase of 5 students in crease fiscal years 2017 to 2019.
- B. A slight and/or steady amount in other income is assumed.
- C. Salaries and wages will increase due to change in staffing from 1% to 3 % up to FYE 2019.
- D. We assumed also that other expenditures will increase about 100% in FYE 2015 but will decrease to about 100% from fiscal years 2016 to 2019.
- E. Assumption is also made that Federal and other state grants will stay the same from FYE 2015 to FYE 2019.