

FIVE YEAR FORECAST

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FY14 - May 2014 submission
IRN No. 151191

County: Summit

Life Skills Center of Summit County

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
 the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/14/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$1,130,015	\$1,058,252	\$1,034,096	\$1,034,096	\$1,034,096	\$1,034,096	\$1,034,096	\$1,034,096
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	0	0	0	0	0	0	0	0
Total Operating Receipts	1,130,015	1,058,252	1,034,096	1,034,096	1,034,096	1,034,096	1,034,096	1,034,096
<u>Operating Disbursements</u>								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchased Services	1,489,355	1,249,115	1,093,771	1,094,771	1,083,771	1,083,771	1,083,771	1,083,771
500 Supplies and Materials	0	0	0	0	0	0	0	0
600 Capital Outlay -New	0	0	0	0	0	0	0	0
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	116,955	108,153	122,502	82,000	82,000	82,000	82,000	82,000
Total Operating Disbursements	1,606,310	1,357,268	1,216,273	1,176,771	1,165,771	1,165,771	1,165,771	1,165,771
Excess of Operating Receipts Over (Under)								
Operating Disbursements	(476,295)	(299,016)	(182,177)	(142,675)	(131,675)	(131,675)	(131,675)	(131,675)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	338,034	212,588	132,062	132,062	132,062	132,062	132,062	132,063
Federal Fiscal Stabilization Grant	95,407	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
EdJobs	16,901	52,353	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
State Grants (3200, except 3211)	5,000	0	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	338	487	487	487	487	487	487	487
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	455,680	265,428	132,549	132,549	132,549	132,549	132,549	132,550

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	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	(20,615)	(33,588)	(49,628)	(10,126)	874	874	874	875
Fund Cash Balance Beginning of Fiscal Year	114,531	93,916	60,328	10,700	574	1,448	2,322	3,196
Fund Cash Balance End of Fiscal Year	\$93,916	\$60,328	\$10,700	\$574	\$1,448	\$2,322	\$3,196	\$4,071

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	95,407	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	<u>\$95,407</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions

- 1) FY 14 Foundation revenue forecast is based upon 100 students per the April 2014 Foundation freport
- 2) Object 400 Expenditures assume 93% of Foundation and 100% of other grants payable to WHM.
- 3) FY 14 and beyond 400 purchased services expenditures are held constant
- 4) Object 800 Other expenses include sponsor fees, accounting/auditing, legal/professional etc.