

FIVE YEAR FORECAST

FY14 - May 31, 2014 submission
IRN No. 000664

County: Franklin

Life Skills Center of Columbus Southeast
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/30/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$1,525,952.00	\$1,318,989.00	\$1,117,344.00	\$1,240,465.00	\$1,311,555.00	\$1,377,132.00	\$1,445,989.00	\$1,518,289.00
Charges for Services (1500)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$0.00	\$8,200.00	\$8,610.00	\$9,041.00	\$9,493.00	\$9,967.00
Total Operating Receipts	\$1,525,952.00	\$1,318,989.00	\$1,117,344.00	\$1,248,665.00	\$1,320,165.00	\$1,386,173.00	\$1,455,482.00	\$1,528,256.00
<u>Operating Disbursements</u>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$2,063,044.00	\$1,652,909.00	\$1,331,811.00	\$1,414,722.00	\$1,449,694.00	\$1,500,350.00	\$1,560,689.00	\$1,625,111.00
500 Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600 Capital Outlay -New	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Disbursements	\$2,063,044.00	\$1,652,909.00	\$1,331,811.00	\$1,414,722.00	\$1,449,694.00	\$1,500,350.00	\$1,560,689.00	\$1,625,111.00
Excess of Operating Receipts Over (Under) Operating Disbursements	(\$537,092.00)	(\$333,920.00)	(\$214,467.00)	(\$166,057.00)	(\$129,529.00)	(\$114,177.00)	(\$105,207.00)	(\$96,855.00)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$521,621.00	\$314,713.00	\$186,330.00	\$149,482.00	\$130,545.00	\$122,558.00	\$115,334.00	\$108,816.00
Federal Fiscal Stabilization Funds (SFSF)	0	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	xxxxxx	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00							
Donations (1820)	\$0.00	\$27.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$174.00	\$58.00	\$76.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Debt Proceeds (1900)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Nonoperating Revenues/(Expenses)	\$521,795.00	\$314,798.00	\$186,406.00	\$149,502.00	\$130,565.00	\$122,578.00	\$115,354.00	\$108,836.00

FIVE YEAR FORECAST

Submitted: 5/30/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	(\$15,297.00)	(\$19,122.00)	(\$28,061.00)	(\$16,555.00)	\$1,036.00	\$8,401.00	\$10,147.00	\$11,981.00
Fund Cash Balance Beginning of Fiscal Year	\$135,296.00	\$119,999.00	\$100,877.00	\$118,377.00	\$101,822.00	\$102,858.00	\$111,259.00	\$121,406.00
Fund Cash Balance End of Fiscal Year	\$119,999.00	\$100,877.00	\$72,816.00	\$101,822.00	\$102,858.00	\$111,259.00	\$121,406.00	\$133,387.00

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	0			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	xxxxxxxxxx			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	0	<u>\$0</u>	<u>\$0</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

The FY2014 revised budget is based on 157 FTE's, with a 5% increase each additional year.

The base per pupil amount used is \$5,653 the first year, and \$5,800 the remaining years of the forecast.

Beginning with FY2015, most revenues increase in correlation to the increase in enrollment each year. Most expenses remain constant, unless there is an agreement in place.

We are predicting a decrease in title funding over the duration of the forecast.