

# FIVE YEAR FORECAST

FY14 - May 2014 submission  
IRN No. 151209

County: Cuyahoga

## Life Skills Center of Northeast Ohio

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/30/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	\$2,185,513	\$2,069,628	\$1,589,301	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890, 5100)	0	0	0	0	0	0	0	0
<b>Total Operating Receipts</b>	<b>2,185,513</b>	<b>2,069,628</b>	<b>1,589,301</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchased Services	2,940,973	2,422,814	2,071,977	1,442,209	1,442,209	1,442,209	1,442,209	1,442,209
500 Supplies and Materials	0	0	0	0	0	0	0	0
600 Capital Outlay -New	0	0	0	0	0	0	0	0
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	160,456	108,718	0	0	0	0	0	0
<b>Total Operating Disbursements</b>	<b>3,101,429</b>	<b>2,531,532</b>	<b>2,071,977</b>	<b>1,442,209</b>	<b>1,442,209</b>	<b>1,442,209</b>	<b>1,442,209</b>	<b>1,442,209</b>
Excess of Operating Receipts Over (Under)								
Operating Disbursements	(915,916)	(461,905)	(482,677)	(142,209)	(142,209)	(142,209)	(142,209)	(142,209)
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	761,081	432,584	398,134	156,000	156,000	156,000	156,000	156,000
Federal Fiscal Stabilization Grant	183,548	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
EdJobs		65,127	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
State Grants (3200, except 3211)	5,000	350	1,000	1,000	1,000	1,000	1,000	1,000
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	1,842	1,776	1,776	1,700	1,700	1,700	1,700	1,700
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>951,471</b>	<b>499,837</b>	<b>400,910</b>	<b>158,700</b>	<b>158,700</b>	<b>158,700</b>	<b>158,700</b>	<b>158,700</b>

Excess of Operating and Nonoperating Receipts

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	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Over/(Under) Operating and Nonoperating Disbursements	35,555	37,932	(81,766)	16,491	16,491	16,491	16,491	16,491
Fund Cash Balance Beginning of Fiscal Year	468,380	503,935	541,867	460,101	476,592	493,083	509,574	526,065
Fund Cash Balance End of Fiscal Year	\$503,935	\$541,867	\$460,101	\$476,592	\$493,083	\$509,574	\$526,065	\$542,556

### Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	183,548	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	<u>\$183,548</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

### Assumptions

- 1) FY 14 forecast is based published revenue data by ODE as of April 2014 based on 160 students.
- 2) FY 14 and beyond 400 purchased services expenditures are held constant
- 3) FY 12 nonoperating includes EdJobs and RTTT carryovers
- 4) Object 800 Expenses reflect contractual amounts (sponsor, auditing/accounting, legal) and other educational and board expenditures for FY 11 and 12.

### Purchased Services Detail

Management Fees	\$ 1,877,183	\$ 1,353,000	\$ 1,353,000	\$ 1,353,000	\$ 1,353,000	\$ 1,353,000
Sponsor Fees	\$ 47,679	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000	\$ 39,000
Accounting and Auditing	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000
Board Stipends	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Other	\$ 103,115	\$ 6,209	\$ 6,209	\$ 6,209	\$ 6,209	\$ 6,209
Total	\$ 2,071,977	\$ 1,442,209	\$ 1,442,209	\$ 1,442,209	\$ 1,442,209	\$ 1,442,209