

## FIVE YEAR FORECAST

County: Cuyahoga

### Lakewood City Academy

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/23/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	922,268	925,064	927,331	\$974,646	974,646	984,392	994,236	1,004,179
Casino Revenue (3190)	0	0	3,304	7,600	7,600	7,600	7,600	7,600
Fees (1600, 1700)	922	395	0	439	439	439	439	439
Other (1830, 1840, 1850, 1860, 1870, 1890)	<u>3,963</u>	<u>4,155</u>	<u>1,366</u>	<u>3,161</u>	<u>3,161</u>	<u>3,161</u>	<u>3,161</u>	<u>3,161</u>
<b>Total Operating Receipts</b>	927,153	929,614	932,001	985,846	985,846	995,592	1,005,436	1,015,379
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchas Services	1,022,650	1,041,590	1,136,838	1,010,189	1,045,546	1,082,140	1,103,783	1,125,858
500 Supplies and Materials	23,525	21,499	27,067	28,539	29,110	29,692	30,286	30,892
600 Capital Outlay -New	26,259	0	1,535	10,000	10,000	15,000	15,000	15,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	10,771	11,365	7,203	8,000	8,080	8,161	8,242	8,325
<b>Total Operating Disbursements</b>	1,083,205	1,074,454	1,172,643	1,056,728	1,092,735	1,134,992	1,157,311	1,180,075
Excess of Operating Receipts Over (Under)								
Operating Disbursements	(156,052)	(144,840)	(240,642)	(70,882)	(106,889)	(139,400)	(151,874)	(164,696)
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	115,120	94,300	117,977	84,816	84,816	84,816	84,816	84,816
Federal Fiscal Stabilization Funds (SFSF)	78,571	0	0	0	0	0	0	0
Ed Jobs	38,423	18,720	3,281	0	0	0	0	0
State Grants (3200, except 3211)	7,275	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	793	754	644	600	600	600	600	600
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	\$240,182	\$115,574	\$123,702	\$87,216	\$87,216	\$87,216	\$87,216	\$87,216

**ACTUAL FIVE YEAR FORECAST****Forecasted**

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	84,130	(29,266)	(116,940)	16,334	(19,673)	(52,184)	(64,658)	(77,480)
Fund Cash Balance Beginning of Fiscal Year	414,992	499,122	469,856	352,916	369,250	349,577	297,393	232,734
Fund Cash Balance End of Fiscal Year	\$499,122	\$469,856	\$352,916	\$369,250	\$349,577	\$297,393	\$232,734	\$155,254

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	\$0	\$0	\$0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	0	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Purchased Services SFSF	78,571	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Supplies and Materials SFSF	0	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Capital Outlay SFSF	0	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Expenditures - SDFSF	<u>\$78,571</u>	<u>\$0</u>	<u>\$0</u>	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

Assumptions: See Accompanying Word Document