

**Insight School of Ohio**  
Statement of Receipts, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/30/2014

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	Actual			Forecasted				
				Start-Up				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2011	2012	2013	2014	2015	2016	2017	2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$0	\$2,564,147	\$4,645,676	\$5,735,403	\$7,025,869	\$8,603,104
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890)	0	0	0	0	0	0	0	0
Total Operating Receipts	0	0	0	2,564,147	4,645,676	5,735,403	7,025,869	8,603,104
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	0	0	0	591,815	1,136,241	1,383,583	1,676,953	2,044,330
200 Employee Retirement and Insurance Benefits	0	0	0	168,544	277,392	352,733	445,060	561,321
400 Purchased Services	0	0	0	1,468,358	2,343,151	2,905,625	3,550,049	4,343,683
500 Supplies and Materials	0	0	0	248,730	848,513	1,046,651	1,281,370	1,568,336
600 Capital Outlay -New	0	0	0	25,000	20,150	23,823	46,297	55,628
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	0	0	0	11,700	20,230	22,988	26,139	29,806
Total Operating Disbursements	0	0	0	2,514,147	4,645,676	5,735,403	7,025,869	8,603,104
<b>Excess of Operating Receipts Over (Under)</b>								
Operating Disbursements	0	0	0	50,000	0	0	0	0
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	0	0	0	0	0	0	0	0
State Grants (3200, except 3211)	0	0	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0

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	Actual			Forecasted				
	Start-Up							
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	0	0	0	0	0	0	0	0
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	0	0	0	50,000	0	0	0	0
Fund Cash Balance Beginning of Fiscal Year	0	0	0	0	50,000	50,000	50,000	50,000
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

Assumptions

Estimated Opening Enrollment: FY14 425 grades 6-12; FY15 800 grades K-12; FY16 1,000 grades K-12; FY17 1,200 grades K-12; FY18 1,475 grades K-12

Receipts:

Base Foundation: \$5,732 PPR for each year, no estimated increases.

Federal Grants: Five Year Forecast does not include any grant revenue.

Disbursements:

Salaries and Wages: Minimal base yearly salary increases plus increase consistent with enrollment growth.

Employee Retirement & Insurance Benefits: Based on salaries/wages.

Purchased Services/Supplies & Materials/Capital Outlay/Other: Most expenses consistent with enrollment growth plus cost of living increase.