

**Insight School of Ohio**  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/28/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	\$0	\$0	\$0	\$ 3,659,115	\$ 8,511,351	\$ 10,565,103	\$ 13,209,108	\$ 16,508,656
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	0	0	0	0	0	0
Other (1830, 1840, 1850, 1860, 1870, 1890)	0	0	0	0	0	0	0	0
Total Operating Receipts	0	0	0	3,659,115	8,511,351	10,565,103	13,209,108	16,508,656
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	0	0	0	670,633	2,322,550	2,986,565	3,842,094	4,942,811
200 Employee Retirement and Insurance Benefits	0	0	0	180,400	697,377	897,503	1,155,535	1,487,752
400 Purchased Services	0	0	0	2,470,736	5,223,703	6,160,607	7,528,107	9,265,219
500 Supplies and Materials	0	0	0	240,992	556,970	695,926	869,908	1,087,385
600 Capital Outlay -New	0	0	0	33,743	49,171	23,612	29,350	36,597
700 Capital Outlay - Replacement	0	0	0	0	0	0	33,000	0
800 Other	0	0	0	12,610	20,469	25,576	31,970	39,962
Total Operating Disbursements	0	0	0	3,609,115	8,870,240	10,789,788	13,489,964	16,859,726
Excess of Operating Receipts Over (Under)								
Operating Disbursements	0	0	0	50,000	(358,890)	(224,685)	(280,856)	(351,070)
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	0	0	0	0	358,890	224,685	280,856	351,070
State Grants (3200, except 3211)	0	0	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0

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	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Total Nonoperating Revenues/(Expenses)	0	0	0	0	358,890	224,685	280,856	351,070
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	0	0	0	50,000	(0)	(0)	(0)	(0)
Fund Cash Balance Beginning of Fiscal Year	0	0	0	0	50,000	50,000	50,000	50,000
Fund Cash Balance End of Fiscal Year	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	xxxxxxxx	\$0	\$0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxx	0	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF	xxxxxxxx	0	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF	xxxxxxxx	0	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF	xxxxxxxx	0	0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	xxxxxxxx	<u>\$0</u>	<u>\$0</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

**Assumptions**

Estimated Average Enrollment: FY14 633 grades 6-12; FY15 1,241 grades 6-12; 25% growth for FY16 through FY18, FY16 1,550 grades 6-12; FY17 1,938 grades 6-12; FY18 2,422 grades 6-12

Receipts:

Base Foundation: \$5,745 PPR for each year, no estimated increases.

Federal Grants: Increase at the same rate as enrollment growth. FY14 grants were awarded late in the year, so the cash will be received in FY15.

Disbursements:

Salaries and Wages: Minimal base yearly salary increases plus increase consistent with enrollment growth.

Employee Retirement & Insurance Benefits: Based on salaries/wages.

Purchased Services/Supplies & Materials/Capital Outlay/Other: Most expenses consistent with enrollment growth plus cost of living increase.