

# FIVE YEAR FORECAST

May 2014 Submission  
IRN No. 000905

County: Richland

## Interactive Media and Contruction

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 5/21/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	\$443,601.00	\$275,560.00	\$279,322.00	\$523,347.00	\$476,000.00	\$490,000.00	\$504,000.00	\$518,000.00
Charges for Services (1500)	\$0.00	\$0.00	\$97.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees (1600, 1700)	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Receipts</b>	<b>\$443,751.00</b>	<b>\$275,560.00</b>	<b>\$279,419.00</b>	<b>\$523,347.00</b>	<b>\$476,150.00</b>	<b>\$490,000.00</b>	<b>\$504,000.00</b>	<b>\$518,000.00</b>
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Employee Retirement and Insurance Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 Purchas Services	\$567,290.00	\$305,513.00	\$359,244.00	\$312,452.00	\$504,113.00	\$509,154.13	\$514,245.67	\$519,388.13
500 Supplies and Materials	\$4,336.00	\$5,813.00	\$1,483.00	\$5,400.00	\$8,250.00	\$8,332.50	\$8,415.83	\$8,499.98
600 Capital Outlay -New	\$150.00	\$4,950.00	\$11,606.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Capital Outlay - Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800 Other	\$9,883.00	\$9,678.00	\$10,330.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>Total Operating Disbursements</b>	<b>\$581,659.00</b>	<b>\$325,954.00</b>	<b>\$382,663.00</b>	<b>\$327,852.00</b>	<b>\$522,363.00</b>	<b>\$527,486.63</b>	<b>\$532,661.50</b>	<b>\$537,888.11</b>
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$137,908.00	-\$50,394.00	-\$103,244.00	\$195,495.00	-\$46,213.00	-\$37,486.63	-\$28,661.50	-\$19,888.11
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	\$6,669.00	-\$52,373.00	\$47,995.00	\$47,995.00	\$50,512.00	\$51,000.00	\$51,000.00	\$51,000.00
Federal Fiscal Stabilization Funds (SFSF)	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	xxxxxx	\$0.00	\$0.00	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations (1820)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income (1400)	\$1,055.00	\$754.00	\$460.00	\$112.00	\$120.00	\$120.00	\$120.00	\$120.00
Refund of Prior Year Expenditure	\$9,833.00	\$7,582.00	\$28,887.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Debt Principal Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and Fiscal Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers - Out	\$0.00	-\$7,239.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$17,557.00</b>	<b>-\$51,276.00</b>	<b>\$77,342.00</b>	<b>\$48,607.00</b>	<b>\$51,132.00</b>	<b>\$51,620.00</b>	<b>\$51,620.00</b>	<b>\$51,620.00</b>

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Submitted: 5/21/2014

	Actual		Forecasted					
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	-\$120,351.00	-\$101,670.00	-\$25,902.00	\$244,102.00	\$4,919.00	\$14,133.37	\$22,958.50	\$31,731.89
Fund Cash Balance Beginning of Fiscal Year	\$607,916.00	\$487,565.00	\$385,895.00	\$359,993.00	\$604,095.00	\$609,014.00	\$623,147.37	\$646,105.87
Fund Cash Balance End of Fiscal Year	\$487,565.00	\$385,895.00	\$359,993.00	\$604,095.00	\$609,014.00	\$623,147.37	\$646,105.87	\$677,837.76

### Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF	38,812		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF	xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF	xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	<u>38,812</u>	<u>\$0</u>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

#### **Assumptions:**

**State Foundation Payments-** State foundation revenue is based on the projected number of students multiplied by the avg per pupil amount of \$7000.

FTE Estimates: FY 15 = 68, FY 16 = 70, FY 17 = 72, FY 18 = 74

There are no salary and benefit expenses since all personnel are paid through a purchased services contract with the Mansfield CSD

The agreement between the district and conversion schools is terminating June 2014. Personnel will most likely be employed by an ESC.

**400-Purchased Services-** This line item includes amounts paid for personal services rendered by personnel who are not on a payroll of the Community School, and other service. Examples include but are not limited to teachers, consultants, rentals, service agreements, maintenance agreements, data processing services, repairs, auditor fees, legal costs, mileage, and professional meeting expense. Line item amounts include a 3% increase FY 2015-2018 reflecting personal service step increases, insurance increases, anticipated supplemental payments, and substitute costs.

It is also important to note that the operating disbursements under purchased services include the current CCIP allocations of \$50,512. Revenues are disbursed on a reimbursement basis and are presented under Non Operating Revenues. Any future reductions in allocations will obviously result in reductions in expenses since these programs are "supplementary".

**500-Supplies and Materials-** These categories include but are not limited to general supplies for material items of an expendable nature, instructional materials, teaching aides, testing supplies, office supplies, building & ground supplies.

**600-Capital Outlay-New-** This line item includes expenditures for items having at least a five-year life expectancy such as land, buildings, improvement of grounds, equipment, and computers/technology. The financial forecast provides resources for immediate needs.

**800-Other-** This line item reflects the cost of liability insurance, audit fees and bank fees.

#### **Summary:**

All of the individual assumptions presented were based upon the best information available including the most current information.

The state foundation income projections clearly show the inability to offset inflationary and regulatory pressures.

The reader should know possible changes and contingency plans will need to be implemented to prevent deficit spending depending on enrollment and legislation approved by the Ohio General Assembly. The reader should also be aware that federal program expenditures under Operating are "supplementary" services and will be reduced if federal funding/revenues are also reduced under Non-Operating.