

FIVE YEAR FORECAST

FY14 - May 2014 submission
IRN No. 133660

County: Franklin

HORIZON SCIENCE ACADEMY- COLUMBUS

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2010 through 2012, Actual and
the Fiscal Years Ending June 30, 2013 through 2017, Forecasted

Submitted: 5/23/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$2,205,612	\$2,398,695	\$2,687,084	\$3,172,426	\$3,307,895	\$3,351,102	\$3,418,124	\$3,486,487
Charges for Services (1500)	3,846	\$831	\$0	\$0		\$0	\$0	\$0
Fees (1600, 1700)	9,147	\$8,285	\$11,348	\$11,750	\$23,438	\$23,906	\$24,384	\$24,872
Other (1830, 1840, 1850, 1860, 1870, 1890)	19,541	\$25,074	\$20,013	\$19,000	\$13,500	\$13,770	\$14,045	\$14,326
Total Operating Receipts	\$2,238,146	\$2,432,885	\$2,718,445	\$3,203,176	\$3,344,832	\$3,388,779	\$3,456,554	\$3,525,685
<u>Operating Disbursements</u>								
100 Salaries and Wages	1,552,248	\$1,612,386	\$1,617,462	\$1,686,614	\$1,750,320	\$1,785,326	\$1,821,033	\$1,857,454
200 Employee Retirement and Insurance Benefits	325,807	\$391,910	\$409,819	\$421,653	\$437,580	\$446,332	\$455,258	\$464,363
400 Purchas Services	880,200	\$1,095,421	\$1,109,833	\$1,199,183	\$1,336,537	\$1,363,268	\$1,390,533	\$1,418,344
500 Supplies and Materials	202,520	\$192,366	\$221,892	\$273,595	\$246,913	\$251,851	\$256,888	\$262,026
600 Capital Outlay -New	42,661	\$23,502	\$42,355	\$65,000	\$107,000	\$30,000	\$30,000	\$30,000
700 Capital Outlay - Replacement	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
800 Other	49,371	\$69,861	\$73,426	\$61,619	\$72,810	\$74,266	\$75,751	\$77,266
Total Operating Disbursements	\$3,052,807	\$3,385,446	\$3,474,787	\$3,707,664	\$3,951,160	\$3,951,043	\$4,029,464	\$4,109,454
Excess of Operating Receipts Over (Under)								
Operating Disbursements	-\$814,661	-\$952,561	-\$756,342	-\$504,488	-\$606,328	-\$562,265	-\$572,910	-\$583,768
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	\$652,656	\$661,643	\$770,717	\$602,097	\$704,870	\$718,967	\$733,346	\$748,013
Federal Fiscal Stabilization Funds (SFSF)	\$189,846	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	\$0	\$138,207	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	\$8,253	\$3,553	\$5,398	\$5,400	\$5,000	\$5,100	\$5,202	\$5,306
Donations (1820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income (1400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Nonoperating Revenues/(Expenses)	\$850,755	\$803,403	\$776,115	\$607,497	\$709,870	\$724,067	\$738,548	\$753,319

Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$36,094	-\$149,158	\$19,773	\$103,009	\$103,541	\$161,802	\$165,638	\$169,551
Fund Cash Balance Beginning of Fiscal Year	\$119,723	\$155,817	\$6,659	\$26,432	\$129,441	\$232,982	\$394,784	\$560,422
Fund Cash Balance End of Fiscal Year	\$155,817	\$6,659	\$26,432	\$129,441	\$232,982	\$394,784	\$560,422	\$729,973

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$154,182	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$35,664	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	<u>\$189,846</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Assumptions: