

Horizon Science Academy Toledo
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 4/14/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	1,701,911	1,615,940	3,611,124	4,169,536	\$4,822,515	\$4,918,965	\$5,214,878	\$5,399,769
Charges for Services (1500)	1,564	1,762	0	0	0	0	0	0
Fees (1600, 1700)	17,760	17,651	22,447	25,000	25,500	26,010	26,530	27,061
Other (1830, 1840, 1850, 1860, 1870, 1890)	10,325	15,699	14,163	20,000	20,400	20,808	21,224	21,649
Total Operating Receipts	1,731,559	1,651,052	3,647,734	4,214,536	4,868,415	4,965,783	5,262,632	5,448,479
<u>Operating Disbursements</u>								
100 Salaries and Wages	1,161,460	1,168,478	2,050,908	2,269,025	2,604,158	2,656,241	2,816,034	2,915,875
200 Employee Retirement and Insurance Benefits	313,810	346,586	555,737	680,708	677,081	690,623	732,169	758,128
400 Purchas Services	692,305	882,704	1,649,983	1,584,554	2,044,734	2,085,629	2,210,306	2,288,361
500 Supplies and Materials	129,374	98,417	194,861	276,000	194,737	198,631	210,505	217,939
600 Capital Outlay -New	36,736	46,063	69,811	351,000	10,000	10,000	10,000	10,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	39,906	46,035	93,237	95,543	97,368	99,316	105,253	108,970
Total Operating Disbursements	2,373,591	2,588,283	4,614,538	5,256,829	5,628,079	5,740,440	6,084,267	6,299,273
Excess of Operating Receipts Over (Under) Operating Disbursements	(642,032)	(937,232)	(966,804)	(1,042,293)	(759,663)	(774,657)	(821,634)	(850,794)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	392,241	370,758	789,984	886,708	1,036,320	1,036,320	1,077,120	1,093,440
Federal Fiscal Stabilization Funds (SFSF)	145,739	0	0	0	0	0	0	0
Ed Jobs	0	107,238	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	7,379	1,621	12,519	25,736	26,251	26,776	27,311	27,857
Donations (1820)	1,586	156,184	435,815	200,000	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	546,946	635,801	1,238,317	1,112,444	1,062,571	1,063,096	1,104,431	1,121,297

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	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	(95,086)	(301,431)	271,513	70,151	302,907	288,439	282,797	270,503
Fund Cash Balance Beginning of Fiscal Year	121,081	25,995	(275,436)	(3,923)	66,228	369,135	657,574	940,372
Fund Cash Balance End of Fiscal Year	\$25,995	(\$275,436)	(\$3,923)	\$66,228	\$369,135	\$657,574	\$940,372	\$1,210,875

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$116,592	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$29,148	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	<u>\$145,739</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Assumptions

FTE	256	234	501.06	560	635	635	660	670
Per Pupil	7217	6906	7207	7446	7595	7746	7901	8059
Salary - % ratio to Foundation basic	68%	72%	57%	54%	54%	54%	54%	54%
Benefits % of salary	27%	30%	27%	30%	26%	26%	26%	26%
Purchased Services -% ratio to operating income	40%	53%	45%	38%	42%	42%	42%	42%
Supplies- % ratio to operating income	7%	6%	5%	7%	4%	4%	4%	4%
Others - % ratio to operating income	2%	3%	3%	2%	2%	2%	2%	2%
Free/ Reduced Ratio	75%	75%	80%	80%	80%	80%	80%	80%
Per Pupil for Federal Grants	2802	2113	1971	2000	2000	2000	2000	2000