

**Horizon Science Academy Youngstown**  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and  
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 4/14/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b><u>Operating Receipts</u></b>								
State Foundation Payments (3110, 3211)	1,411,937	2,336,400	2,880,448	\$3,046,394	\$3,145,216	\$3,208,121	\$3,272,283	\$3,337,729
Charges for Services (1500)	1,127	0	2,266	2,000	2,060	2,122	2,185	2,251
Fees (1600, 1700)	12,975	17,589	24,336	10,000	10,300	10,609	10,927	11,255
Other (1830, 1840, 1850, 1860, 1870, 1890)	43,962	34,867	35,718	45,000	46,350	47,741	49,173	50,648
<b>Total Operating Receipts</b>	<b>1,470,001</b>	<b>2,388,857</b>	<b>2,942,768</b>	<b>3,103,394</b>	<b>3,203,926</b>	<b>3,268,592</b>	<b>3,334,569</b>	<b>3,401,883</b>
<b><u>Operating Disbursements</u></b>								
100 Salaries and Wages	813,501	1,217,825	1,499,716	1,684,781	1,604,060	1,636,142	1,636,142	1,668,864
200 Employee Retirement and Insurance Benefits	226,061	355,585	416,721	421,195	384,974	392,674	392,674	400,527
400 Purchas Services	631,885	987,503	1,081,818	1,194,083	1,281,571	1,307,437	1,333,827	1,360,753
500 Supplies and Materials	283,661	247,302	230,379	166,500	224,275	228,801	233,420	238,132
600 Capital Outlay -New	32,187	58,438	112,892	203,000	100,000	80,000	40,000	40,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	52,700	94,468	156,380	129,222	96,118	98,058	100,037	102,056
<b>Total Operating Disbursements</b>	<b>2,039,994</b>	<b>2,961,121</b>	<b>3,497,905</b>	<b>3,798,782</b>	<b>3,690,998</b>	<b>3,743,112</b>	<b>3,736,100</b>	<b>3,810,333</b>
Excess of Operating Receipts Over (Under)								
Operating Disbursements	(569,993)	(572,264)	(555,137)	(695,387)	(487,072)	(474,520)	(401,531)	(408,450)
<b><u>Nonoperating Receipts/(Disbursements)</u></b>								
Federal Grants (all 4000 except fund 532)	449,055	889,530	747,408	724,854	677,280	677,280	677,280	677,280
Federal Fiscal Stabilization Funds (SFSF)	114,478	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	83,497	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	0	2,041	12,791	4,000	4,080	4,162	4,245	4,330
Donations (1820)	174,840	5,675	2,500	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>738,373</b>	<b>980,742</b>	<b>762,699</b>	<b>728,854</b>	<b>681,360</b>	<b>681,442</b>	<b>681,525</b>	<b>681,610</b>

Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	168,379	408,478	207,562	33,466	194,288	206,922	279,994	273,159
Fund Cash Balance Beginning of Fiscal Year	11,538	179,918	588,396	795,958	829,424	1,023,713	1,230,635	1,510,628
Fund Cash Balance End of Fiscal Year	\$179,918	\$588,396	\$795,958	\$829,424	\$1,023,713	\$1,230,635	\$1,510,628	\$1,783,788

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	\$91,582	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$22,896	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	<u>\$114,478</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

**Assumptions**

FTE	195	306	377.93	410	415	415	415	415
Per Pupil	7828	7635	7622	7,430	7579	7730	7885	8043
Salary - % ratio to Foundation basic	58%	52%	52%	55%	51%	51%	50%	50%
Benefits % of salary	28%	29%	28%	25%	24%	24%	24%	24%
Purchased Services -% ratio to operating income	43%	41%	37%	38%	40%	40%	40%	40%
Supplies- % ratio to operating income	19%	10%	8%	5%	7%	7%	7%	7%
Others - % ratio to operating income	4%	4%	5%	4%	3%	3%	3%	3%
Free/ Reduced Ratio	80%	80%	80%	75%	80%	80%	80%	80%
Per Pupil for Federal Grants	3612	3634	2472	2000	2000	2000	2000	2000