

Horizon Science Academy Toledo Downtown
 Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
 the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 4/16/2014

	Actual			Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	733,031	1,606,591	2,302,735	\$2,124,645	\$2,521,760	\$2,572,195	\$2,623,639	\$2,676,112
Charges for Services (1500)	3,570	1,851	246	500	510	520	531	541
Fees (1600, 1700)	4,190	19,384	11,596	12,000	12,240	12,485	12,734	12,989
Other (1830, 1840, 1850, 1860, 1870, 1890)	1,868	5,219	43,511	44,000	44,880	45,778	46,693	47,627
Total Operating Receipts	742,659	1,633,044	2,358,087	2,181,145	2,579,390	2,630,978	2,683,597	2,737,269
<u>Operating Disbursements</u>								
100 Salaries and Wages	489,627	822,160	1,234,977	1,221,176	1,336,533	1,286,098	1,311,819	1,338,056
200 Employee Retirement and Insurance Benefit	125,814	226,857	335,206	378,565	320,768	308,663	314,837	321,133
400 Purchas Services	356,097	708,303	1,066,591	846,147	1,031,756	1,052,391	1,073,439	1,094,908
500 Supplies and Materials	109,889	174,707	180,740	181,000	232,145	184,168	161,016	164,236
600 Capital Outlay -New	27,515	37,896	68,408	53,500	70,000	70,000	20,000	20,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	27,677	68,410	86,333	71,239	77,382	78,929	80,508	82,118
Total Operating Disbursements	1,136,618	2,038,333	2,972,255	2,751,627	3,068,583	2,980,250	2,961,619	3,020,451
Excess of Operating Receipts Over (Under) Operating Disbursements	(393,959)	(405,288)	(614,168)	(570,483)	(489,193)	(349,272)	(278,022)	(283,182)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	367,196	605,153	559,500	472,978	470,016	470,016	470,016	470,016
Federal Fiscal Stabilization Funds (SFSF)	60,922	0	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	45,355	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	5,000	1,026	9,968	17,580	5,100	5,100	5,100	5,100
Donations (1820)	93,045	9,735	0	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	526,163	661,269	569,469	490,558	475,116	475,116	475,116	475,116

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	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	132,204	255,981	(44,699)	(79,924)	(14,077)	125,844	197,094	191,934
Fund Cash Balance Beginning of Fiscal Year	9,934	142,138	398,119	353,420	273,495	259,418	385,262	582,356
Fund Cash Balance End of Fiscal Year	\$142,138	\$398,119	\$353,420	\$273,495	\$259,418	\$385,262	\$582,356	\$774,290

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	xxxxxxxx	\$0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxx	\$0	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF	xxxxxxxx		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF	xxxxxxxx		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF	xxxxxxxx		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	xxxxxxxx	<u>\$0</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Assumptions

FTE	108	210	297	275	320	320	320	320
Per Pupil	0	7662	7756	7,726	7,880	8,038	8,199	8,363
Salary - % ratio to Foundation basic	0%	51%	54%	57%	53%	50%	50%	50%
Benefits % of salary	0%	28%	27%	31%	24%	24%	24%	24%
Purchased Services -% ratio to operating incom	0%	43%	45%	39%	40%	40%	40%	40%
Supplies- % ratio to operating income	0%	11%	8%	8%	9%	7%	6%	6%
Others - % ratio to operating income	0%	4%	4%	3%	3%	3%	3%	3%
Free/ Reduced Ratio	0%	75%	75%	75%	80%	80%	80%	80%
Per Pupil for Federal Grants	0%	3848	2513	2293	1,800	1800	1800	1800