

Horizon Science Academy-Springfield
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended June 30, 2011 through 2013, Actual and
the Fiscal Years Ending June 30, 2014 through 2018, Forecasted

Submitted: 4/14/2014

	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<u>Operating Receipts</u>								
State Foundation Payments (3110, 3211)	\$1,775,851	\$1,992,481	\$3,246,845	\$3,265,715	\$3,522,467	\$3,592,917	\$3,664,775	\$3,738,071
Charges for Services (1500)	4,849	2,172	0	1,500	1,530	1,561	1,592	1,624
Fees (1600, 1700)	13,264	19,342	11,588	16,500	16,830	17,167	17,510	17,860
Other (1830, 1840, 1850, 1860, 1870, 1890)	4,969	6,294	11,576	25,000	25,500	26,010	26,530	27,061
Total Operating Receipts	1,798,933	2,020,289	3,270,009	3,308,715	3,566,327	3,637,654	3,710,407	3,784,615
<u>Operating Disbursements</u>								
100 Salaries and Wages	951,201	1,169,539	1,535,728	1,414,461	1,726,009	1,760,529	1,795,740	1,831,655
200 Employee Retirement and Insurance Benefits	279,606	314,321	420,861	396,049	431,502	440,132	448,935	457,914
400 Purchas Services	943,347	1,094,126	1,781,453	1,900,031	1,854,490	1,891,580	1,929,412	1,968,000
500 Supplies and Materials	136,674	148,105	190,770	181,000	142,653	145,506	148,416	151,385
600 Capital Outlay -New	66,595	72,661	72,986	40,000	10,000	10,000	10,000	10,000
700 Capital Outlay - Replacement	0	0	0	0	0	0	0	0
800 Other	45,202	52,039	81,873	72,486	71,327	72,753	74,208	75,692
Total Operating Disbursements	2,422,624	2,850,791	4,083,670	4,004,026	4,235,981	4,320,501	4,406,711	4,494,645
Excess of Operating Receipts Over (Under)								
Operating Disbursements	(623,691)	(830,502)	(813,661)	(695,312)	(669,654)	(682,847)	(696,304)	(710,030)
<u>Nonoperating Receipts/(Disbursements)</u>								
Federal Grants (all 4000 except fund 532)	497,845	483,738	734,606	745,968	863,328	863,328	863,328	863,328
Federal Fiscal Stabilization Funds (SFSF)	151,428	0	0	0	xxxxx	xxxxxx	xxxxxx	xxxxxx
Ed Jobs	0	110,355	0	0	xxxxxx	xxxxxx	xxxxxx	xxxxxx
State Grants (3200, except 3211)	7,808	2,764	12,974	24,368	24,855	25,352	25,860	26,377
Donations (1820)	325	17,200	109,031	0	0	0	0	0
Interest Income (1400)	0	0	0	0	0	0	0	0
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	0	0	0	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	657,406	614,057	856,611	770,336	888,183	888,680	889,188	889,705

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	Actual				Forecasted			
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	33,715	(216,445)	42,950	75,024	218,530	205,834	192,884	179,675
Fund Cash Balance Beginning of Fiscal Year	86,953	120,668	(95,777)	(52,827)	22,197	240,727	446,561	639,444
Fund Cash Balance End of Fiscal Year	\$120,668	(\$95,777)	(\$52,827)	\$22,197	\$240,727	\$446,561	\$639,444	\$819,119

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF	\$121,142	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Employees Retirement/Insurance Benefits SFSF	\$30,286	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Purchased Services SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Supplies and Materials SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Capital Outlay SFSF		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Expenditures - SDFSF	<u>\$151,428</u>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Assumptions

FTE	245.5	266.96	426.74	435	460	460	460	460
Per Pupil	7850	7464	7608	7507	7658	7811	7967	8126
Salary - % ratio to Foundation basic	54%	59%	47%	43%	49%	49%	49%	49%
Benefits % of salary	29%	27%	27%	28%	25%	25%	25%	25%
Purchased Services -% ratio to operating income	52%	54%	54%	57%	52%	52%	52%	52%
Supplies- % ratio to operating income	8%	7%	6%	5%	4%	4%	4%	4%
Others - % ratio to operating income	3%	3%	3%	2%	2%	2%	2%	2%
Free/ Reduced Ratio	75%	80%	80%	80%	80%	80%	80%	80%
Per Pupil for Federal Grants	2704	2265	2152	2144	2300	2300	2300	2300